

BSE Ltd.  
[Bombay Stock Exchange Ltd]  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001



CFPL/SEC/BSE/9592/2022-2023  
26<sup>th</sup> April, 2023

By Online submission

**KIND ATTN: CORPORATE SERVICES DEPARTMENT**

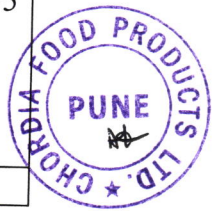
**Subject: - Disclosure of inter-se transfer of shares between the Promoters/ Promoter's group in accordance with Regulation 10(5) of SEBI (SAST) Regulations, 2011**

Dear Sir/Madam,

Pursuant to Regulation 30, read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulations, 2015, read with Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [SEBI (SAST) Regulations, 2011] and other applicable provisions if any, we would like to inform you that the Company has received an information from Mrs. Madhubala Rajkumar Chordia, the Acquirer being part of the Promoter/Promoter Group of Chordia Food Products Limited ( hereinafter referred as "The Company") that she intends to acquire a total of 5,53,824 (Five Lakh Fifty Three Thousand Eight Hundred Twenty Four) Equity Shares of the Company by way of Gift from the following persons forming part of the Promoter Group through Inter-Se Transfer of Shares.

The Details of the same are as under:-

Sr. No.	Proposed Date of Acquisition (on or after)	Name of the Transferor/ Donor (Belongs to Promoter group)	Name of the Transferee/ Donee (Belongs to Promoter group)	Number of shares proposed to be transferred by way of gift	Percentage of Holding of proposed share (%)
1.	04/05/2023	Mr. Vishal Rajkumar Chordia	Mrs. Madhubala Rajkumar Chordia	1,78,730	13.75
2.	04/05/2023	Mr. Anand Rajkumar Chordia	Mrs. Madhubala Rajkumar Chordia	1,87,520	
3.	04/05/2023	Mrs. Shweta Vishal Chordia	Mrs. Madhubala Rajkumar Chordia	1,87,574	
<b>Total:</b>				<b>5,53,824</b>	



**CHORDIA FOOD PRODUCTS LTD.**

Page 1 of 2

Office:48/A, Parvati Industrial Estate, Opp.Adinath Society, Pune-Satara Road, Pune-411009.  
Tel.: 020-24220022 / 98811 07000 Email:admin@chordia.com ,

Registered Office: 399/400, Sanghvi (Shirwal), Tal.Khandala,Dist. Satara-412801.  
(CIN:L15995PN1982PLC026173)

This being an inter-se transfer of shares amongst promoter group, the same falls within the exemption [under Regulation 10(1)(a)(i) and 10(1)(a)(ii) provided under SEBI (SAST) Regulations, 2011]. The transfer of Shares are in the nature of gift, hence no consideration is being paid.

The aggregate holding of promoter and promoter group before and after the above inter-se transfer remains the same (details individually enclosed as in the Disclosure given under Regulation 10 (5) of SEBI (SAST) Regulations, 2011).

In this connection, necessary disclosure under Regulation 10(5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your information and records.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,  
For Chordia Food Products Limited



Mrs. Asha Korde  
Company Secretary & Compliance Officer





# ***Madhubala Rajkumar Chordia***

Plot No. 14/15, Swagat Bungalow,  
Motibaug Society Pune- Satara Road,  
Market Yard, Pune - 410036  
Mobile - 9822036380  
Email: mrc@aveerfoods.com

BSE Ltd [Bombay Stock Exchange Ltd.]  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

26<sup>th</sup> April, 2023

**Kind Atten.:- Dept. of Corporate Services**

**Subject:- Intimation to Stock Exchanges in respect of proposed acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- Disclosures under Regulation 10(5).**

**NAME OF TC: CHORDIA FOOD PRODUCTS LIMITED**

CIN: L15995PN1982PLC026173

ISIN: INE975C01011

Scrip Code: 519475

Dear Sir/Madam,

I intend to purchase/ acquire from my family members / PAC as an Inter-se Transfers among Promoters/ Relatives 5,53,824 Equity Shares of Chordia Food Products Limited., a Company Listed on the Exchange.

As per the provisions of Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby confirm that I am exempt from making an open offer under the said regulations.

The said Transfer/Gift of Shares is being done purely out of natural love and affection by the Sons and Daughter in Law of the Acquirer.

Accordingly, pursuant to Regulation 10 (5) I am enclosing herewith the necessary intimation of the said proposed acquisition as per the format prescribed, duly completed and signed.

Please take note of the same and do the needful.

Thanking you,

श्री. मधुबाला राजकुमार चोर्डिया.

Madhubala Rajkumar Chordia

Encl.: Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with Annexure to Clause No. 11 of the same.



**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>Chordia Food Products Limited</b> CIN: L15995PN1982PLC026173 ISIN: INE975C01011 Scrip Code: 519475															
2.	Name of the acquirer(s)	Mrs. Madhubala Rajkumar Chordia															
3.	Whether the acquirer(s) is/ are Promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters.	Yes.  Mrs. Madhubala Rajkumar Chordia is the Promoter of TC and her name is reported to BSE Ltd. (Bombay Stock Exchange) since 15 <sup>th</sup> October 2018.  Since then in all the yearly disclosures submitted under Regulation 30(2) of SEBI [Substantial Acquisition and Shares Takeover] Regulations 2011, the name of the Acquirer Mrs. Madhubala Rajkumar Chordia was named as the Promoter/PAC of the Company.															
4.	Details of the proposed acquisition																
	a	Name of the person(s) from whom shares are to be acquired															
		Mrs. Madhubala Rajkumar Chordia is holding 1,97,775 Equity Shares in the Company as on date. She proposes to acquire by way of Inter-Se Transfers, a further 5,53,824 Equity Shares from her Sons and Daughter in Law as detailed below:															
		<table border="1"> <thead> <tr> <th>Sr. No</th> <th>Name of the Existing Shareholder</th> <th>No. of Shares proposed to be acquired.</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mr. Vishal Rajkumar Chordia</td> <td>1,78,730</td> </tr> <tr> <td>2.</td> <td>Mr. Anand Rajkumar Chordia</td> <td>1,87,520</td> </tr> <tr> <td>3</td> <td>Mrs. Shweta Vishal Chordia</td> <td>1,87,574</td> </tr> <tr> <td></td> <td align="right"><b>TOTAL</b></td> <td><b>5,53,824</b></td> </tr> </tbody> </table>	Sr. No	Name of the Existing Shareholder	No. of Shares proposed to be acquired.	1.	Mr. Vishal Rajkumar Chordia	1,78,730	2.	Mr. Anand Rajkumar Chordia	1,87,520	3	Mrs. Shweta Vishal Chordia	1,87,574		<b>TOTAL</b>	<b>5,53,824</b>
Sr. No	Name of the Existing Shareholder	No. of Shares proposed to be acquired.															
1.	Mr. Vishal Rajkumar Chordia	1,78,730															
2.	Mr. Anand Rajkumar Chordia	1,87,520															
3	Mrs. Shweta Vishal Chordia	1,87,574															
	<b>TOTAL</b>	<b>5,53,824</b>															
	b	Proposed date of acquisition															
		4 <sup>th</sup> May, 2023															
	c	Number of shares to be acquired from each person mentioned in 4(a) above															
		As mentioned in 4(a) above.															
	d	Total shares to be acquired as % of share capital of TC															
		13.75% of the Total Share Capital of TC.															
	e	Price at which shares are proposed to be acquired															
		Nil.  The Shares are being acquired from Mr. Vishal Chordia, Mr. Anand Chordia & Mrs. Shweta Chordia by way of Gift.															
	f	Rationale, if any, for the proposed transfer															
		Mr. Vishal Rajkumar Chordia, Mr. Anand Rajkumar Chordia & Mrs. Shweta Vishal Chordia have out of natural love and affection decided to gift their entire shareholding in Chordia Food Products Limited to Mrs. Madhubala Rajkumar Chordia.															
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from	Mrs. Madhubala Rajkumar Chordia is exempt from making an open offer under regulation <b>10 (1) (a) (i) &amp; (ii)</b> as the transfer is being made between															



	making open offer	<p>immediate relatives i.e. Mother &amp; Sons and Daughter in Law as well as she is named as the Promoter in the Shareholding pattern filed by TC under Regulation 31 of the SEBI Listing Regulations, 2015.</p> <p>She along with other Shareholders have been named as Promoters / Promoter group/ PAC in Chordia Food Products Limited (TC) since long which is for more than three years prior to the proposed acquisition.</p>			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	<p>This Clause is not applicable in this case for the following reasons: -</p> <ol style="list-style-type: none"> <li>1) The Equity Shares of TC are listed only on BSE.</li> <li>2) The Equity Shares of TC are frequently traded.</li> <li>3) As the proposed Inter-Se Transfer of Equity Shares in TC is by way of Gift i.e. for no financial consideration, the question of Volume Weighted Average Market Price does not arise in this case.</li> </ol>			
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	The Equity Shares of TC are frequently traded however, considering the nature of Inter-Se Transfer by way of Gift, this Clause is not applicable.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	There is no acquisition price to be paid by the Acquirer as this is Inter-Se Transfer by way of Gift and hence, this Clause is not applicable.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I, Madhubala Rajkumar Chordia the Acquirer in the TC, hereby declare that the transferor and transferee <del>have complied / will comply</del> with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, Madhubala Rajkumar Chordia the Acquirer in the TC, hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	<b>Before the Proposed Transaction</b>		<b>After the Proposed Transaction</b>	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (Other than sellers)(*)	<b>23,60,061</b>	<b>58.59%</b>	<b>29,13,885</b>	<b>72.34%</b>
		Shareholding of each entity is attached separately			
	b Seller(s)	<b>5,53,824</b>	<b>13.75%</b>	-	-

	Refer Note Nos. 1 to 3 of Annexure to Item No. 11 given below.	Shareholding of each entity is attached separately			
	<b>TOTAL :-</b>	<b>29,13,885</b>	<b>72.34%</b>	<b>29,13,885</b>	<b>72.34%</b>

**Note**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place - Pune  
Date - 26<sup>th</sup> April, 2023

Signature :- श्री. म्. अर. चोरडिया.  
Name of the Acquirer:- Madhubala Rajkumar Chordia



**Annexure to Item No – 11 above  
Shareholding details before and after the proposed Transaction.**

SR. No	Name of the Shareholders	Before the Proposed Transaction		No. of Shares proposed to be acquired/ (transferred)	After the Proposed Transaction	
		No. of shares/voting rights	% w.r.t total share capital of TC		No. of shares/voting rights	% w.r.t total share capital of TC
<b>A)</b>	<b>Acquirer</b>					
1)	<b>Acquirer</b> Mrs. Madhubala Rajkumar Chordia (Refer Note 1 Below)	1,97,775	4.91%	5,53,824	7,51,599	18.67%
<b>3)</b>	<b>PACs (Other than Sellers)</b>					
2)	Mr. Rajkumar Hukmichand Chordia	15,44,968	38.35%	-	15,44,968	38.35%
3)	Mr. Pradeep Hukmichand Chordia	3,74,968	9.31%	-	3,74,968	9.31%
4)	Mrs. Meena Pradeep Chordia	2,19,941	5.46%	-	2,19,941	5.46%
5)	Mrs. Namita Kushal Pittie	19	0.04%	-	19	0.04%
6)	Ms. Anuradha Pradeep Chordia	486		-	486	
7)	Mrs. Neelam Sameer Goyal	27		-	27	
8)	Chordia Technologies (India) LLP	969		-	969	
9)	Dr. Pravin Hukmichand Chordia	20,908	0.52%	-	20,908	0.52%
	<b>TOTAL (A+B) :-</b>	<b>23,60,061</b>	<b>58.59%</b>	<b>5,53,824</b>	<b>29,13,885</b>	<b>72.34%</b>
<b>C)</b>	<b>Sellers</b>					
10)	Mr. Vishal Rajkumar Chordia	1,78,730	4.44%	(1,78,730)	-	-
11)	Mr. Anand Rajkumar Chordia	1,87,520	4.65%	(1,87,520)	-	-
12)	Mrs. Shweta Vishal Chordia	1,87,574	4.66%	(1,87,574)	-	-
	<b>TOTAL (C) :-</b>	<b>5,53,824</b>	<b>13.75%</b>	<b>(5,53,824)</b>	<b>-</b>	<b>-</b>
	<b>Grand Total (A + B + C) :-</b>	<b>29,13,885</b>	<b>72.34%</b>	<b>-</b>	<b>29,13,885</b>	<b>72.34%</b>

Notes: -

- 1) This is the intimation from Acquirer Mrs. Madhubala Rajkumar Chordia.
- 2) A separate application for the acquisition of Mr. Pradeep Hukmichand Chordia will be submitted after crediting the proposed shares in the name of Mrs. Madhubala Rajkumar Chordia, reported under this application.

Place - Pune

Date - 26<sup>th</sup> April, 2023

Signature:-

*स. (म. आर. चोराडिया)*

Name of the Acquirer:- Madhubala Rajkumar Chordia