

To, BSE Ltd. [Bombay Stock Exchange Ltd] Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 Fax No: 022 2272 3121/2041

CFPL/SEC/BSE/9575/2022-2023

11<sup>th</sup> February, 2023

By Online submission

### KIND ATTN: DEPTT. OF CORPORATE SERVICES

Subject: - Un-audited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2022.

Dear Sir,

We refer to our earlier Letter No. CFPL/SEC/BSE/9574/2022-2023 dated 3<sup>rd</sup> February, 2023 informing you that the meeting of Board of Directors is convened on Saturday, 11<sup>th</sup> February, 2023 to consider amongst other business the consideration of Un-Audited Financial Results for the Quarter and Nine months ended on 31<sup>st</sup> December, 2022.

Accordingly the meeting of Board of Directors was held today in which the Board of Directors, have considered, approved and taken on record the Un-audited Financial Results of the Company for the Quarter ended on 31<sup>st</sup> December, 2022. The said Board Meeting was concluded at 3.30 P.M. (i.e. 15.30).

We are enclosing herewith the said Un-audited Financial Results for your information and records, along with the Limited Review Reports of the Auditor thereon for the Quarter and nine months ended on 31<sup>st</sup> December, 2022.

#### **DECLARATION:**

We hereby declare that the Auditors of the Company have given Limited Review Report on the above Un-audited Financial Statements and furnished unmodified opinion on the said Un-audited Financial Statements.

Kindly take the note of same and update in your electronic media for the information of the members.

Thanking you,

Yours Faithfully, For Chordia Food Products Limited

Pradeep Chordia

Chairman & Managing Director

[DIN: 00389681]

Encl:- As above



## CHORDIA FOOD PRODUCTS LTD.

**Office:**48/A, Parvati Industrial Estate, Opp.Adinath Society, Pune-Satara Road, Pune-411009. **Tel.**: 020-24220022 / 98811 07000 **Email:**admin@chordia.com

Registered Office: 399/400, Sanghvi (Shirwal), Tal. Khandala, Dist. Satara-412801.

(CIN:L15995PN1982PLC026173)

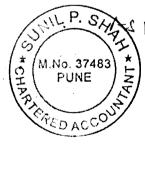


# STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTH ENDED 31ST DECEMBER, 2022

(Rs. In Lakhs)

							(Rs. In Lakhs)	
		Quarter ended			Nine Months Ended		Year ended	
Sr.No	Particulars	31st	30th	31st	31st	31st	24-114	
		December,	September,	December,	December,	December,	31st March 2022	
		2022	2022	2021	2022	2021		
	INCOME FROM OPERATIONS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
. 1	Revenue from Operations	65.08	77.82	61.56	213.74	194.92	261.44	
- 11	Other Income	3.00	-	-	3.00	-	-	
111	Total Income	68.08	77.82	61.56	216.74	194.92	261.44	
I <b>V</b>	EXPENSES							
	a. Cost of Materials Consumed	-	-	-	-	- 1		
	b. Purchase of Stock in trade	-	-	-	-	-	-	
	c.Changes in inventories of finished goods, work-							
	in- progress and stock-in-trade	-	-	-	-	- '	, <del>-</del>	
	d. Employees Benefit Expenses	13.99	9.89	5.47	31.52	16.87	38.69	
	e. Finance Costs	3.78	3.54	5.89	12.02	16.37	22.03	
	f. Depreciation & Amortisation Expenses	22.08	22.08	22.17	66.25	66.52	88.71	
	g. Other Expenses	23.89	29.13	35.28	84.96	86.91	115.96	
	Total Expenses	63.74	64.64	68.81	194.75	186.67	265.39	
V	Profit /(Loss) before exceptional items and tax							
	(III - IV)							
	,	4.34	13.18	(7.25)	21.99	8.25	(3.95	
VI	Exceptional Items	-	-	-	-		•	
VII	Profit/(Loss) before tax ( V - VI )	4.34	13.18	(7.25)	21.99	8.25	(3.95	
VIII	Tax expense							
	a) Current Tax	3.66	7.45	(4.03)	13.36	-	-	
	b) Deferred Tax	(2.58)	(2.57)	-	(7.73)	-	•	
	c) Short provision for Earlier Years	_	-	-		-	-	
	Total Tax Expenses	1.08	4.88	(4.03)	5.63	-	-	
IX	Profit (Loss) for the Period ( VII - VIII )	3.26	8.30	(3.22)	16.36	8.25	(3.95	
х	Other comprehensive income/(Expenses)	-	-	-		-	-	
ΧI	Total comprehensive income for the period (net					•		
	of Tax) (IX - X)	3.26	8.30	(3.22)	16.36	8.25	(3.95)	
XII	Paid-up Equity Share Capital (Face Value of Rs.							
	10/- each)	403.00	403.00	403.00	403.00	403.00	403.00	
XIII	Other Equity						1,058.99	
-	Earnings Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary							
	items (Rs)	0.08	0.21	(0.08)	0.41	0.20	(0.10)	
	b) Basic and diluted EPS after Extraordinary							
	items (Rs.)	0.08	0.21	(0.08)	0.41	0.20	(0.10)	





enne

## CHORDIA FOOD PRODUCTS LTD.

Office: 48/A, Parvati Industrial Estate, Opp.Adinath Society, Pune-Satara Road, Pune-411009.

Tel.: 020-24220022 / 98811 07000 Email:admin@chordia.com

Registered Office: 399/400, Sanghvi (Shirwal), Tal. Khandala, Dist. Satara-412801. CIN:L15995PN1982PLC026173)



#### **NOTES: -**

- 1) The financial results of the Company for the quarter ended and nine month ended 31th December, 2022 have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules. 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.

  The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 11th February, 2023
- 2) The Statutory Auditors have conducted the limited review of the unaudited financial results of the Company for the quarter ended and nine months ended 31th December, 2022 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unqualified opinion has been issued thereon.
- 3) The Scheme of Arrangement between Chordia Food Products Ltd (Demerged Company) and Aveer Foods Ltd (Resulting Company) for the demerger of the Food Division (Demerged Undertaking) of the Demerged Company into the Resulting Company has received the final approval from the Hon'ble National Company Law Tribunal (NCLT) vide order dated 01<sup>st</sup> July, 2022 and the scheme has become effective from the date of filing the Form INC-28 with the ROC i.e 20th July 2022.
- 4) The appointed date for the said demerger as per the scheme of arrangement is 1<sup>st</sup> April, 2020. The company has given effect to the aforesaid demerger in accordance with the accounting treatment prescribed in the Scheme and relevant accounting standards, which, among other matters, required restatement of Comparative financial statements of the Company and thereby, resulting in a change to comparative figures as reported herein for the quarter ended 31<sup>st</sup> December, 2021, for the nine-month ended 31<sup>st</sup> December, 2021 and for the year ended 31<sup>st</sup> March, 2022.

# CHORDIA FOOD PRODUCTS LTD. ( FOOD PARK DIVISION )

Office:48/A, Parvati Industrial Estate, Opp.Adinath Society, Pune-Satara Road, Pune-411009.

Tel.: 020-24220022 / 9922990064, Email:admin@chordia.com

Registered Office: 399/400, Sanghvi (Shirwal), Tal. Khandala, Dist. Satara-412801.

Tel.: 020-24220022 (CIN:L15995PN1982PLC026173)



- 5) Chief Operating Decision Maker reviews business performance at an overall company level as one segment. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company
- 6) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

Date: 11th February, 2023

As pu books ab Accoun

Pradeep Chordia

**Chairman & Managing Director** 

For Chordia Food Products Limited

(DIN: 00389681)



# CHORDIA FOOD PRODUCTS LTD. (FOOD PARK DIVISION)

Office: 48/A, Parvati Industrial Estate, Opp. Adinath Society, Pune-Satara Road, Pune-411009.

Tel.: 020-24220022 / 9922990064, Email:admin@chordia.com,

Registered Office: 399/400, Sanghvi (Shirwal), Tal. Khandala, Dist. Satara-412308.

Tel.: 020-24220022 (CIN:L15995PN1982PLC026173)



Sunil P. Shah
Chartered Accountant
2/56, Shastri Apartment,
4, Moledina Road, Camp,
Pune - 411001.
Email Id:- 59sonu@gmail.com

Limited Review Report on Unaudited Financial Results of M/s Chordia Food Products Limited for the Quarter ended 31<sup>st</sup> December 2022 and Year to Date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

To THE BOARD OF DIRECTORS CHORDIA FOOD PRODUCTS LIMITED

I have reviewed the accompanying statement of Unaudited Financial Results (the statement) of CHORDIA FOOD PRODUCTS LIMITED (the Company) for the Quarter ended 31<sup>st</sup> December 2022 and Year to Date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 together with notes thereon being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (LODR) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I have conducted review of the Unaudited Financial Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.



Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July, 2016, CIR/ CFD/ CMD/1/44/2019 dated 29th March, 2019 and CIR/CFD/CMD1/80/2019 dated 19th July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M.No. 37483 PUNE

For Sunil Shah

**Chartered Accountants** 

CA Sunil Shah

Proprietor M. No. 37483 FRN 037483W

UDIN: 23037483BGVKBK6257

Date: 11th February, 2023

Place: Pune