

BSE LTD.  
[Bombay Stock exchange Ltd]  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax No. 91-22-22721919  
22-22721072

CFPL/SEC/BSE/9292/2018-19  
14<sup>th</sup> November, 2018

**Online Submission**

**KIND ATTN: CORPORATE SERVICE DEPARTMENT**

**Subject: Un-Audited Financial Results for the Quarter Ended on 30<sup>th</sup> September, 2018.**

Dear Sir,

We refer to our earlier letter No. CFPL/SEC/BSE/9291/2018-2019 dated 1<sup>st</sup> November, 2018 informing you that the meeting of Board of Directors is convened on Wednesday 14<sup>th</sup> November, 2018 to consider amongst other business the consideration of Un- audited Financial Results for the quarter ended as on 30<sup>th</sup> September, 2018

Accordingly, the meeting of Board of Directors was held today in which the Board of Directors, have considered, approved and taken on record the Un-audited Financial results of the Company for the quarter ended as on 30<sup>th</sup> September, 2018

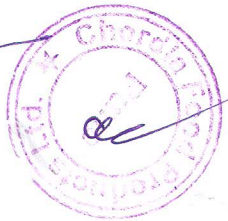
We are enclosing herewith the said Un-audited Financial Results for your information and records, along with the Report of the Auditors thereon.

Kindly take the note of same and update in your electronic media for the information of the members.

Thanking You.

Yours Faithfully,  
For Chordia Food Products Limited

Bapu Gavhane  
Executive Director  
(DIN: 00386217)



Enclosures: As above.

**CHORDIA FOOD PRODUCTS LTD.**

Office: Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune-411 013.  
Tel.: 020-26871500 Email: fcd@chordiafoods.com Website: www.chordiafoods.com

Registered Office: 399/400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara-412801  
Tel.: 9922990065 CIN : L15995PN1982PLC026173

Statement of Assets & Liabilities

Rs. In Lacs

Particulars	As on 30th Sept, 2018	As on 31st March, 2018
<b>A.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant & equipment	2068.22	2162.97
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other intangible Assets	-	-
(e) Intangible assets under development	-	-
(f) Investment in subsidiaries	-	-
(g) Financial Assets		
(i) investments	2.64	2.64
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(h) Other non-current assets	-	-
(i) Non current tax assets	-	-
Subtotal - Non-current Assets	2,070.86	2,165.60
<b>(2) Current assets</b>		
(a) Inventories	1,355.77	1,137.46
(b) Financial Assets		
(i) Trade receivables	1,479.38	1,420.95
(ii) Cash and cash equivalents	10.16	10.45
(iii) Bank balances other than above	60.48	53.56
(iv) loans	-	-
(v) Derivatives	-	-
(vi) Other Financial Assets	-	-
(c) Other current assets	343.43	306.38
Subtotal - Current Assets	3,249.22	2,928.80
<b>TOTAL ASSETS</b>	<b>5,320.08</b>	<b>5,094.40</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Share Capital	298.18	298.18
(b) other Equity	-	-
(b) Reserves and Surplus	3,052.70	2,879.84
(c) Money received against share warrants	-	-
(d) Share allotment pending against merger	104.82	104.82
Subtotal -Equity	3,455.70	3,282.84
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liability (net)	-	-
Total Non current Liabilities	-	-
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,251.12	1,045.64
(ii) Trade Payables	-	-
-Micro Enterprises & small enterprises	-	-
-Other than Micro Enterprises & small enterprises	247.50	510.84
(iii) Derivatives	-	-
(iv) Other current Financial Liabilities	-	-
(b) Provisions	211.92	147.96
(c) Other current liabilities	153.84	107.12
Subtotal - Non-current Liabilities	1,864.38	1,811.56
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,320.08</b>	<b>5,094.40</b>

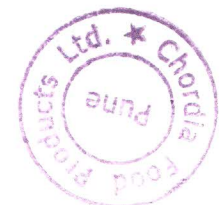
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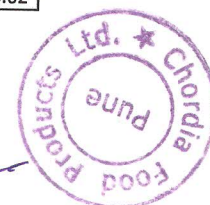
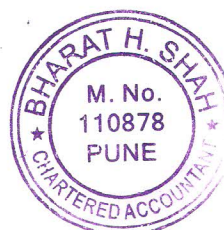


**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED  
ON 30TH SEPTEMBER 2018**

(Rs. In Lacs)

Sr.No	Particulars	Quarter ended as on 30.09.2018	Quarter ended as on 30.06.2018	Quarter ended as on 30.09.2017	Half year ended as on 30.09.2018	Half year ended as on 30.09.2017	Year ended as on 31.03.2018
	<b>INCOME FROM OPERATIONS</b>	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,311.70	1,790.16	1,460.36	3,101.86	3,028.23	5,881.72
II	Other Income	16.07	20.70	15.91	36.77	29.86	74.89
III	<b>Total Income</b>	<b>1,327.77</b>	<b>1,810.86</b>	<b>1,476.27</b>	<b>3,138.63</b>	<b>3,058.09</b>	<b>5,956.61</b>
IV	<b>EXPENSES</b>						
	a. Cost of Materials Consumed	483.17	1,720.18	524.50	2,203.36	1,885.09	3,180.14
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	206.43	(611.21)	223.49	(404.78)	(165.63)	156.94
	d. Employees cost	155.77	146.35	205.92	302.13	343.01	647.51
	e. Finance Costs	29.31	27.36	35.64	56.67	70.07	110.66
	f. Depreciation & Amortisation Expenses	47.14	49.86	52.87	97.00	104.24	207.63
	g. Other expenditure	315.07	360.32	322.91	675.39	698.76	1,256.01
	<b>Total Expenses</b>	<b>1,236.90</b>	<b>1,692.87</b>	<b>1,365.32</b>	<b>2,929.77</b>	<b>2,935.54</b>	<b>5,558.89</b>
V	Profit before Other exceptional and extraordinary item and tax ( III-IV )	90.87	117.99	110.95	208.86	122.55	397.72
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI )	90.87	117.99	110.95	208.86	122.55	397.72
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit before tax (VII-VIII )	90.87	117.99	110.95	208.86	122.55	397.72
X	Tax expense						
	a) Current Tax	18.50	17.50	29.50	36.00	40.00	131.00
	b) Deferred Tax	-	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>18.50</b>	<b>17.50</b>	<b>29.50</b>	<b>36.00</b>	<b>40.00</b>	<b>131.00</b>
XI	<b>Profit (Loss) for the Period from continuing (VII-VIII)</b>	<b>72.37</b>	<b>100.49</b>	<b>81.45</b>	<b>172.86</b>	<b>82.55</b>	<b>266.72</b>
XII	Profit /Loss for discounting operations	-	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-	-
XIV	Profit ( Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit (Loss) for the Period (XI + XIV )</b>	<b>72.37</b>	<b>100.49</b>	<b>81.45</b>	<b>172.86</b>	<b>82.55</b>	<b>266.72</b>
XVI	Other comprehensive income/(Expenses)	-	-	-	-	-	-
XVII	<b>Total comprehensive income for the period net of Tax</b>	<b>72.37</b>	<b>100.49</b>	<b>81.45</b>	<b>172.86</b>	<b>82.55</b>	<b>266.72</b>
XVIII	Paid Equity Shares of Capital	298.01	298.01	298.01	298.01	298.01	298.01
XIX	Other Equity	-	-	-	-	-	2,879.84
XX	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	1.80	2.49	2.02	4.29	2.04	6.62
	b) Basic and diluted EPS after Extraordinary items (Rs.)	1.80	2.49	2.02	4.29	2.04	6.62

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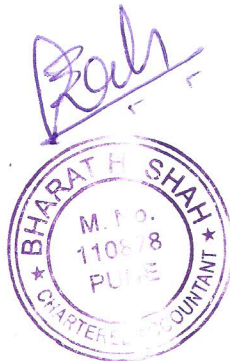
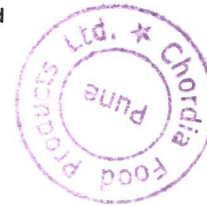
**NOTES: -**

- 1) The aforesaid Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 14th November, 2018
- 2) The Statutory Auditors have conducted Limited Review of the above unaudited standalone financial results of the Company for the quarter and six months ended 30th September, 2018 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The Company has adopted Indian Accounting Standard w.e.f 1st April, 2017 instead of Indian GAAP (Generally Accepted Accounting principles). Accordingly the impact on transition has been recorded in opening reserves as at 1st April, 2016 and all periods presented have been restated.
- 4) The Honourable National Company Law Tribunal ('NCLT') vide its Order dated August 30, 2018 approved the Scheme of Arrangement for Amalgamation of Pravin Foods Private Limited ('Transferor Company') into Chordia Food Products Limited ('Transferee Company/Resulting Company') and Demerger of Demerged Undertaking of Chordia Food Park and Properties Limited ('Demerged Company'). Upon completion of necessary procedures, the amalgamation has been given effect from April 1, 2016, being the appointed date of the amalgamation. Thus the figures stated above are the consolidated figures of the resulting Company, Transferor Company and Demerged undertaking of Demerged Company.
- 5) Consequent upon the Scheme of Arrangement becoming effective the Board of Directors of Chordia Food Products Ltd the Transferee/Resulting Company in its meeting held on 15th October 2018 has allotted 10,48,150 equity shares of Rs. 10/- each amounting to Rs 1,04,81,500 to the erstwhile shareholders of Pravin Foods Private Ltd (Transferor Company) and Chordia Food Park & Properties Ltd (Demerged Company).
- 6) In accordance with Ind As 33 - Earnings per Share, the shares issued as part of the consideration transferred in a business combination which have been allotted on 15th October 2018 as stated above are included in the weighted average number of shares from the acquisition date i.e. 1st April 2016 for the purpose of calculation of Earnings Per Share.
- 7) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

Place :- Pune  
Date 14th November 2018

For Chordia Food Products Limited

  
Babu Gavhane  
Executive Director & CFO  
(DIN: 00386217)



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**Bharat H. Shah**

B.Com., FCA

Chartered Accountant

Off. No. 2B, Parekh Towers, 'B',  
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013  
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

TO

THE BOARD OF DIRECTORS

CHORDIA FOOD PRODUCTS LIMITED

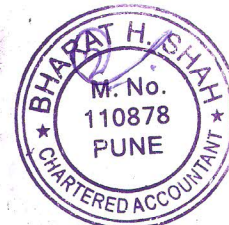
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Date :

We have reviewed the accompanying statement of unaudited Ind AS financial results (the statement) of CHORDIA FOOD PRODUCTS LIMITED (the Company) for the quarter ended on 30<sup>th</sup> September, 2018. This statement has been prepared by the Company pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been initialled by me for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The un-audited Financial Results for the quarter ended on 30<sup>th</sup> September 2017 included in the statement, are based on previously issued results of the Company prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP). Those unaudited financial results prepared under previous GAAP were reviewed/ audited by the predecessor auditor; whose limited review report dated 13<sup>th</sup> November, 2017 expressed an unmodified opinion on those un-audited results.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles Generally Accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5<sup>th</sup> July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat H Shah & Associates

Chartered Accountants

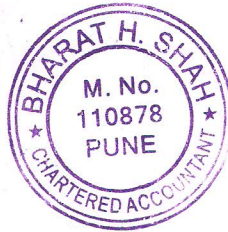
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*BHSH*  
*14/11/18*

CA Bharat H Shah

Proprietor

M. No. 110878



Date: 14<sup>th</sup> November, 2018

Place: Pune