

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2017

(Rs. In Lacs)

Sr.No	Particulars	Quarter ended as on 31.12.2017	Quarter ended as on 30.09.2017	Corresponding Quarter ended as on 31.12.2016	Nine months ended as on 31.12.2017	Corresponding Nine Months ended as on 31.12.2016	Year ended as on 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	1,078.15	1,150.43	1,281.38	3,501.13	4,016.10	5,190.47
II	Other Income	11.78	0.28	0.10	12.53	2.02	3.75
III	Total Income	1,089.93	1,150.71	1,281.48	3,513.66	4,018.12	5,194.22
IV	EXPENSES						
	a. Cost of Material Consumed	430.18	351.00	807.20	1,951.73	2,509.47	3,174.59
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	161.84	223.49	(20.95)	(13.84)	20.27	44.15
	d. Employees Benefit Expenses	137.79	175.21	132.72	422.48	311.78	404.87
	e. Finance Cost	23.58	35.64	35.18	90.17	117.76	139.90
	f. Depreciation and Amortisation expenses	34.81	33.75	32.50	100.81	95.85	128.95
	g. Other expenses	254.21	294.31	319.85	906.30	1,022.85	1,373.98
	Total Expenses	1,042.41	1,113.40	1,306.50	3,457.65	4,077.98	5,266.44
V	Profit/(Loss) before exceptional, extraordinary item and tax (III-IV)	47.52	37.31	(25.02)	56.01	(59.86)	(72.22)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/loss before extra ordinary item and tax (V- VI)	47.52	37.31	(25.02)	56.01	(59.86)	(72.22)
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit/(Loss) before Tax (VII-VIII)	47.52	37.31	(25.02)	56.01	(59.86)	(72.22)
X	Tax expense						
	a) Current Tax	10.67	-	-	10.67	6.75	-
	b) Deferred Tax	-	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-	-
	Total Tax Expenses	10.67	-	-	10.67	6.75	-
XI	Profit (Loss) for the period from continuing operation	36.85	37.31	(25.02)	45.34	(66.61)	(72.22)
XII	Profit/(Loss) for Discontinue Operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinue operations	-	-	-	-	-	-
XIV	Profit (Loss) from discontinue operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/ (Loss) for the period (XI + XIV)	36.85	37.31	(25.02)	45.34	(66.61)	(72.22)
XVI	Other Comprehensive Income /(Expenses)	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period	36.85	37.31	(25.02)	45.34	(66.61)	(72.22)
XVIII	Paid-up equity share capital (Face Value of Rs. 10/-)	298.01	298.01	298.01	298.01	298.01	298.01
XIX	Earnings Per Share (EPS)						
	a) Basic	1.24	1.25	(0.84)	1.52	(2.24)	(2.42)
	b) Diluted	1.24	1.25	(0.84)	1.52	(2.24)	(2.42)

NOTES:-

- 1) The Company is working under Single business segment.
- 2) The aforesaid Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 12th February, 2018.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) rules 2015 (Ind AS) prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable .
- 4) Beginning 1st April, 2017 the Company has for the first time adopted Indian Accounting Standard instead of Indian GAAP (Generally Accepted Accounting Principles) with transition date of 1st April, 2016.
- 5) The Statutory Auditors have conducted Limited Review of the above unaudited standalone financial results of the Company for the quarter and nine months ended 31st December, 2017 under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 6) The figures for the corresponding previous periods have been re stated / regrouped wherever necessary to make them comparable.
- 7) Revenue from operations is net of taxes as applicable.
- 8) The reconciliation of net profit/(loss) reported in accordance with Indian GAAP to the total comprehensive Income in accordance with Ind AS for the quarter ended and nine months ended 31st December, 2016 and year ended as on 31st March, 2017 as follows :

Particulars	Quarter ended 31.12.2016	9 months ended 31.12.2016	year ended 31.03.2017
Net Profit/loss after Tax under Previous GAAP	(25.02)	(66.61)	(72.22)
Add/Less: Adjustments	0	0	0
Total Comprehensive Income after Tax under Ind AS	(25.02)	(66.61)	(72.22)

Place :- Pune
Date :- 12th February, 2018

For Chordia Food Products Limited

Mr. Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)

CHORDIA FOOD PRODUCTS LTD.

Office: Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune-411 013.

Tel.: 020-26871500 Email: fcd@chordiafoods.com Website: www.chordiafoods.com

Registered Office: 399/400, Sangavi (Shirwal), Tal. Khanda, Dist. Satara-412801

Tel.: 9922990065 CIN : L15995PN1982PLC026173



Bharat H. Shah

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Chartered Accountant

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Ref. No. :
TO

Date :

THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of CHORDIA FOOD PRODUCTS LIMITED(the Company) for the quarter and nine months ended on 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The un-audited Financial Results for the quarter ended and nine months ended on 31st December, 2016 and Audited Financial results for the Financial Year ended 31st March, 2017 included in the statement, are based on previously issued results of the Company prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP). Those unaudited/ audited financial results prepared under previous GAAP were reviewed/ audited by the predecessor auditor, whose limited review report dated 11th February, 2017 and audit report dated 30th May, 2017 expressed an unmodified opinion on those un-audited and audited results respectively. Management has adjusted those unaudited/audited financial results for the differences in the accounting principles adopted by the Company on the





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Ref. No. :

Date :

transition to Ind AS and presented reconciliation for the same which has been approved by the Company's Board of Directors but has not been subjected to review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles Generally Accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat H Shah

Chartered Accountant

BH
12/02/2018

Bharat H Shah

Proprietor

M. No. 110878



Date: 12th February, 2018

Place: Pune