

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017

(Rs. In Lacs)

Sr.No	Particulars	Quarter ended as on 30.09.2017	Quarter ended as on 30.06.2017	Quarter ended as on 30.09.2016	Half year ended as on 30.09.2017	Half year ended as on 30.09.2016	Year ended as on 31.03.2017
PART I	INCOME FROM OPERATIONS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,150.43	1,272.55	1,250.70	2,422.98	2,734.72	5,190.47
II	Other Income	0.28	0.47	0.96	0.75	1.92	3.75
III	Total Income	1,150.71	1,273.02	1,251.66	2,423.73	2,736.64	5,194.22
IV	EXPENSES						
	a. Cost of Materials Consumed	351.00	1,170.55	522.11	1,521.55	1,702.27	3,174.59
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	223.49	(399.17)	262.96	(175.68)	41.22	44.15
	d. Employees cost	175.21	109.48	88.92	284.69	179.06	404.87
	e. Finance Costs	35.64	30.95	47.57	66.59	82.58	139.90
	f. Depreciation & Amortisation Expenses	33.75	32.25	31.85	66.00	63.35	128.95
	g. Other expenditure	294.31	357.79	354.96	652.10	702.97	1,373.98
	Total Expenses	1,113.39	1,301.85	1,308.37	2,415.24	2,771.45	5,266.44
V	Profit before Other exceptional and extraordinary item and tax (III-IV)	37.32	(28.83)	(56.71)	8.49	(34.81)	(72.22)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V- VI)	37.32	(28.83)	(56.71)	8.49	(34.81)	(72.22)
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	37.32	(28.83)	(56.71)	8.49	(34.81)	(72.22)
X	Tax expense	-	-	-	-	6.75	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
XI	Profit (Loss) for the Period from continuing operations (V-X)	37.32	(28.83)	(56.71)	8.49	(41.56)	(72.22)
XII	Profit/Loss for discounting operations	-	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-	-
XIV	Profit (Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the Period (XI + XIV)	37.32	(28.83)	(56.71)	8.49	(41.56)	(72.22)
XVI	Other comprehensive income/(Expenses)	-	-	-	-	-	-
XVII	Total comprehensive income for the period net of Tax	37.32	(28.83)	(56.71)	8.49	(41.56)	(72.22)
XVIII	Paid Equity Shares of Capital	298.01	298.01	298.01	298.01	298.01	298.01
XIX	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	1.25	(0.96)	(1.90)	0.28	(1.39)	2.42
	b) Basic and diluted EPS after Extraordinary items (Rs.)	1.25	(0.96)	(1.90)	0.28	(1.39)	2.42

NOTES:-

- The Company is working under Single business segment.
- The aforesaid Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in their Meetings held on 13th November, 2017.
- The Company has adopted Indian Accounting Standard w.e.f 1st April, 2017 instead of Indian GAAP (Generally Accepted Accounting Principles)
- The Statutory Auditors have conducted Limited Review of the above unaudited standalone financial results of the Company for the quarter and six months ended 30th September, 2017 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding previous periods have been re stated/ regrouped wherever necessary to make them comparable.
- Revenue from operations is net of taxes as applicable
- The reconciliation of net profit/ (loss) reported in accordance with Indian GAAP to the total comprehensive income in accordance with Ind AS for the quarter ended and half year ended 30th September, 2016 as follows:

Particulars	Quarter ended 30.09.2016	Half year ended 30.09.2016	Year ended 31.03.2017
Net Profit after Tax under Previous GAAP	(56.71)	(41.56)	(72.22)
Add/Less: Adjustments	-	-	-
Total Comprehensive Income after Tax under Ind AS	(56.71)	(41.56)	(72.22)

(Rs. In Lakhs)

Place :- Pune

Date :- 13th November 2017

CHORDIA FOOD PRODUCTS LTD.

For Chordia Food Products Limited

Mr. Babu Gavhane
Executive Director & CFO

(DIN: 00386217)

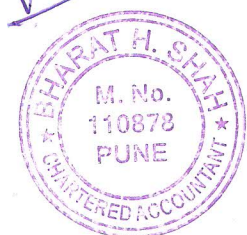
Office: Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune-411 013.

Tel.: 020-26871500 Email: fcd@chordiafoods.com Website: www.chordiafoods.com

Registered Office: 399/400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara-412801

Tel.: 9922990065 CIN : L15995PN1982PLC026173

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13/11/2017



Statement of Assets & Liabilities

Rs. In Lakhs

Particulars	As at 30th September, 2017	As at 31st March, 2017
A. Assets		
(1) Non-current assets		
(a) Property, plant & equipment	1201.11	1221.00
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other intangible Assets	-	-
(e) Intangible assets under development	-	-
(f) Investment in subsidiaries	-	-
(g) Financial Assets		
(i) Investments	1.50	1.50
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(h) Other Assets	1,824.00	1,824.00
(i) Deferred tax assets (net)	-	-
Subtotal - Non-current Assets	3,026.61	3,046.50
(2) Current assets		
(a) Inventories	1,162.70	1,191.07
(b) Financial Assets		
(i) Trade receivables	311.68	240.91
(ii) Cash and cash equivalents	2.02	2.20
(iii) Bank balances other than (ii) above	53.51	49.46
(iv) Loans	-	-
(v) Derivatives	-	-
(vi) Other Financial Assets	-	-
(c) Other Assets	376.28	352.14
Sub total - Current Assets	1,906.19	1,835.78
TOTAL ASSETS	4,932.80	4,882.28
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Share Capital	298.18	298.18
(b) Other Equity	2,974.55	2,966.05
Sub Total -Equity	3,272.73	3,264.23
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	-	-
(c) Deferred tax liability (net)	-	-
Sub - Total Non current Liabilities	-	-
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	959.49	823.43
(ii) Trade Payables		
-Micro Enterprises & small enterprises	462.06	648.20
-Other than Micro Enterprises & small enterprises	-	-
(iii) Derivatives	-	-
(iv) Other current Financial Liabilities	-	-
(b) Short Term Provisions	125.76	35.39
(c) Other Liabilities	112.76	111.03
Sub Total Current Liabilities	1,660.07	1,618.05
TOTAL EQUITY AND LIABILITIES	4,932.80	4,882.28

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Bharat H. Shah

B.Com., FCA

Chartered Accountant

Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

Date :

TO
THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED
PUNE

We have reviewed the accompanying statement of unaudited financial results of CHORDIA FOOD PRODUCTS LIMITED (the Company) for the quarter and half year ended on 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The un-audited Financial Results for the quarter ended and half year ended on 30th September, 2016 and Audited Financial results for the Financial Year ended 31st March, 2017 included in the statement, are based on previously issued results of the Company prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP). Those unaudited/ audited financial results prepared under previous GAAP were reviewed/ audited by the predecessor auditor, whose limited review report dated 14th November, 2016 and audit report dated 30th May, 2017 expressed an unmodified opinion on those un-audited and audited results respectively. Management has adjusted those unaudited/audited financial results for the differences in the accounting principles adopted by the Company on the transition to Ind AS and presented reconciliation for the same which has been approved by the Company's Board of Directors but has not been subjected to review.

The un-audited Financial results for the quarter ended 30th June, 2017, included in the statement were reviewed by the predecessor auditor whose report dated 11th August, 2017 expressed an unmodified opinion on those un-audited Financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in





Bharat H. Shah

B.Com., FCA

Chartered Accountant

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Ref. No. :

Date :

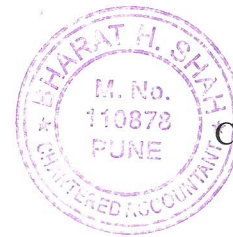
accordance with Accounting Standards i.e Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles Generally Accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Pune

Date: 13.11.2017

For Bharat H Shah & Associates

Chartered Accountants



FRN:0122100W

CA Bharat H Shah

Proprietor

M. No. 110878

BH 13/11/2017