

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Rs. In Lakhs

Sr.No	Particulars	Quarter	Quarter	Quarter	Year ended	Year ended
		ended as on 31.03.17	ended as on 31.12.16	ended as on 31.03.16	31.03.17	31.03.16
PART I		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
1	(a) Net Sales/Income from Operations	1,174.37	1,281.38	1,151.63	5,190.47	4,131.70
	(b) Other Operating Income					
	Total Income from Operations (Net)	1,174.37	1,281.38	1,151.63	5,190.47	4,131.70
2	Expenses					
	a. Cost of Materials consumed	665.12	807.20	603.25	3,174.59	2,575.51
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	23.88	(20.95)	132.67	44.15	(327.90)
	d. Employees cost	93.09	132.72	76.03	404.87	345.18
	e. Depreciation	33.10	32.50	36.83	128.95	116.93
	f. Other expenditure	351.14	319.87	292.66	1,373.98	1,279.83
	Total Expenses	1,166.33	1,271.34	1,141.44	5,126.54	3,989.55
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	8.04	10.05	10.19	63.93	142.15
4	Other Income	1.73	0.10	37.51	3.75	79.66
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	9.77	10.16	47.70	67.68	221.81
6	Finance Cost	22.14	35.18	34.05	139.90	145.05
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(12.37)	(25.02)	13.65	(72.22)	76.76
8	Exceptional items					-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(12.37)	(25.02)	13.65	(72.22)	76.76
10	Tax expense			4.50		25.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(12.37)	(25.02)	9.15	(72.22)	51.76
12	Extraordinary Item (net of tax expense)		-	-		-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(12.37)	(25.02)	9.15	(72.22)	51.76
14	Share of Profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(12.37)	(25.02)	9.15	(72.22)	51.76
17	Paid-up Equity share capital (Face Value of Rs. 10/-)	298.01	298.01	298.01	298.01	298.01
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	3,111.09	3,183.31
19	Earnings Per Share (EPS)					
	i) Basic and diluted EPS before Extraordinary items (Rs.)	(0.41)	(0.84)	0.31	(2.42)	1.74
	ii) Basic and diluted EPS after Extraordinary items (Rs.)	(0.41)	(0.84)	0.31	(2.42)	1.74

Notes :

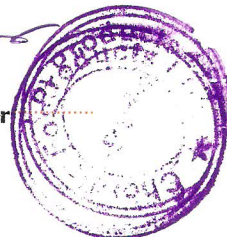
- The company is working under single business segment.
- The aforesaid Audited Financial result were reviewed by the Audit Committee and there after approved by the Board of Directors in its meeting held on 30th May-2017.
- The figures for the corresponding previous Periods have been restated /regrouped wherever necessary to make them comparable. The figures of last quarter are the balancing figures between figures in respect of the full financial year and the published year to date figure up to the third quarter of current financial year.
- The Company has approved via board resolution dated 3rd May 2017 the scheme of arrangement under section 230-232 of the Companies Act 2013 for the merger of Pravin Foods Private Limited and de-merger of Undertaking of Chordia Food Park and Properties Limited into the Company. Accordingly, the company has filed scheme along with necessary documents with BSE for approval"

Place : Pune.
Date : 30.5.2017



For Chordia Food Products Ltd

Bapu Gavhane
Executive Director

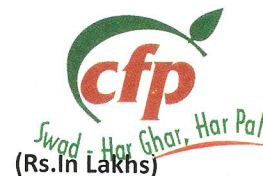


CHORDIA FOOD PRODUCTS LTD.

Office: Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune-411 013.
Tel.: 020-26871500 Email: fcd@chordiafoods.com Website: www.chordiafoods.com

Registered Office: 399/400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara-412801
Tel.: 9922990065 CIN : L15995PN1982PLC026173

BALANCE SHEET
CHORDIA FOOD PRODUCTS LTD
Balance Sheet as at 31st March, 2017

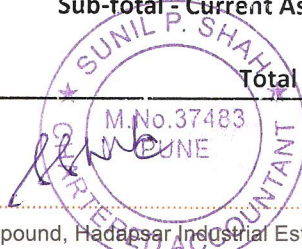


Particulars	As at 31st March, 2017	As at 31st March, 2016
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	298.18	298.18
(b) Reserves and Surplus	3,111.09	3,183.29
(c) Money received against share warrants		
Sub-total - Shareholders fund	3,409.27	3,481.47
(2) Share application money pending allotment	-	-
(3) Minority Interest	-	-
(4) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total - Non-Current liabilities	-	-
(5) Current Liabilities		
(a) Short-term borrowings	823.43	894.44
(b) Trade payables	648.20	589.13
(c) Other current liabilities	111.03	90.24
(d) Short-term provisions	35.37	64.67
Sub-total - Current liabilities	1,618.03	1,638.48
Total - Equity and Liabilities	5,027.30	5,119.95
B.Assets		
(1) Non-current assets		
(a) Fixed assets	1,221.00	1,213.36
(b) Goodwill on consolidation	-	-
(b) Non-current investments	1.50	1.50
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	1,824.00	1,824.00
(e) Other non-current assets	-	-
Sub-total - Non-Current Assets	3,046.50	3,038.86
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	1,191.07	1,232.11
(c) Trade receivables	240.91	214.08
(d) Cash and cash equivalents	51.66	116.45
(e) Short-term loans and advances	482.20	503.12
(f) Other current assets	14.96	15.33
Sub-total - Current Assets	1,980.80	2,081.09
Total - Assets	5,027.30	5,119.95

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**SUNIL SHAH
CHARTERED ACCOUNTANTS
B 1, 604 KUMAR PICASSO,
HADAPSAR, PUNE-411028**

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors
Chordia Food Products Limited
Pune


We have audited the Quarterly Financial results of Chordia Food Products Limited for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For M/s Sunil Shah
Chartered accountants


Sunil Shah
Proprietor
M. No. 37483
Place: Pune
Date: 30th May, 2017

