

Annexure-N

**SUNIL SHAH  
CHARTERED ACCOUNTANTS  
B1 604 KUMAR PICASSO,  
HADAPSAR,  
PUNE-411028**

TO WHOMSOEVER IT MAY CONCERN

**Sub: Pre-Composite Scheme Net Worth of Chordia Food Products Limited (Transferee Company)**

As per the requirement of Stock Exchanges of India with regard to the proposed application to be made by Chordia Food Products Limited under regulation 37 of (Listing Regulations and Disclosure Requirements) Regulations 2015 in connection with the Draft Composite Scheme of Arrangement (the Scheme) under sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of Companies Act, 2013 if any, between Chordia Food Park & Properties Limited and Pravin Foods Private Limited and Chordia Food Products Limited and their respective shareholders. I hereby issue this certificate specifying the Pre-composite scheme Net worth of Chordia Food Products Limited as on 31<sup>st</sup> March, 2016.

I have reviewed the scheme and as per the scheme, the appointed date is 1<sup>st</sup> April, 2016. So the Pre composite scheme Certificate of Net worth is to be considered as on 31.03.2016 and post composite scheme net worth as on 01.04.2016.

We certify that the pre composite scheme Net worth of Chordia Food Products Limited has been computed on the basis of covenants of the Draft Scheme which are subject to the required approvals of the Shareholders of Chordia Food Products Limited and other statutory authorities.

This certificate is being issued based on the audited financial statements of Chordia Food Products Limited as on 31.03.2016 duly certified by the management and produced before us specifically for the purpose of this certificate.

I hereby certify that pre composite scheme Net worth of Chordia Food Products Limited i.e. Transferee Company is Rs. 28,23,71,200/- (Rupees Twenty Eight Crores Twenty three Lakh Seventy one Thousand Two Hundred only) as on 31.03.2016 as detailed in Annexure to the Certificate.

For **Sunil Shah**

Chartered Accountant



Sunil Shah  
Proprietor  
Membership No: 37483  
Place: Pune  
Dated: 16.05.2017



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Pre-composite Scheme of Net worth of Chordia Food Products Limited (Transferee Company) as on 31<sup>st</sup> March,2016.

Sr. No.	Particulars	Amount in Rs
A	Share Capital	2,98,18,250/-
B	Free Reserves	
	General reserves	5,53,14,565/-
	Surplus in statement of Profit & Loss Account	19,72,38,385/-
	Miscellaneous expenditure written off	
C	<b>Net Worth</b>	<b>28,23,71,200/-</b>



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TO WHOMSOEVER IT MAY CONCERN

**Sub: Post- Composite Scheme Net Worth of Chordia Food Products Limited (Transferee Company)**

As per the requirement of Stock Exchanges of India with regard to the proposed application to be made by Chordia Food Products Limited under regulation 37 of (Listing Regulations and Disclosure Requirements) Regulations 2015 in connection with the Draft Composite Scheme of Arrangement (the Scheme) under sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of Companies Act, 2013 if any, between Chordia Food Park & Properties Limited and Pravin Foods Private Limited and Chordia Food Products Limited and their respective shareholders. I hereby issue this certificate specifying the Post composite scheme Net worth of Chordia Food Products Limited as on 1<sup>st</sup> April, 2016.

I have reviewed the scheme and as per the scheme, the appointed date is 1<sup>st</sup> April, 2016. So the Pre composite scheme Certificate of Net worth is to be considered as on 31.03.2016 and post composite scheme net worth as on 01.04.2016.

We certify that the Post composite scheme Net worth of Chordia Food Products Limited has been computed on the basis of covenants of the Draft Scheme which are subject to the required approvals of the Shareholders of Chordia Food Products Limited and other statutory authorities.

This certificate is being issued based on the audited financial statements of Chordia Food Products Limited as on 31.03.2016 after considering post amalgamating effect of draft Scheme.

I hereby certify that post composite scheme Net worth of Chordia Food Products Limited i.e Transferee Company is Rs. 31, 26, 90,231/- (Rupees Thirty one Crores Twenty Six Lakhs Ninty Thousand Two Hundred and Thirty one only) as on 31.03.2016 as detailed in Annexure to the Certificate.

For **Sunil Shah**

Chartered Accountant



Sunil Shah  
Proprietor  
Membership No: 37483  
Place: Pune  
Dated: 16.05.2017



**SUNIL SHAH  
CHARTERED ACCOUNTANTS  
B1 604 KUMAR PICASSO,  
HADAPSAR,  
PUNE-411028**

Annexure

Post composite Scheme of Net worth of Chordia Food Products Limited (Transferee Company) as on 1<sup>st</sup> April,2016.

Sr. No.	Particulars	Amount in Rs
A	Share Capital	4,02,99,770/-
B	Free Reserves	
	General reserves	-
	Surplus in statement of Profit & Loss Account	27,23,90,461/-
	Miscellaneous expenditure written off	
C	<b>Net Worth</b>	<b>31,26,90,231/-</b>

