

BSE LTD.  
[Bombay Stock Exchange Ltd]  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax No. 91-22-22721919  
22-22721072

CFPL/SEC/BSE/9475/2021-2022  
13<sup>th</sup> November, 2021

Online Submission

**KIND ATTN: CORPORATE SERVICE DEPARTMENT**

**Subject: Un-Audited Financial Results for the Quarter Ended and half year ended on 30<sup>th</sup> September, 2021.**

Dear Sir,

We refer to our earlier letter No. CFPL/SEC/BSE/9474/2021-22 dated 30<sup>th</sup> October, 2021 informing you that the meeting of Board of Directors is convened on Saturday, 13<sup>th</sup> November, 2021 to consider amongst other business the consideration of Un- Audited Consolidated and Standalone Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2021.

Accordingly the meeting of Board of Directors was held today in which the Board of Directors, have considered, approved and taken on record the Un-audited Consolidated and Standalone Financial Results of the Company for the quarter and half year ended as on 30<sup>th</sup> September, 2021.

We are enclosing herewith the said Un-audited Consolidated and Standalone Financial Results for your information and records, along with the Limited Review Reports of the Auditor thereon.

**Declaration: We hereby declare and confirm that the Auditors have given an Unmodified Report on the said Financial Statements.**

Kindly take the note of same and update in your electronic media for the information of the members.

Thanking You.

Yours Faithfully,  
For Chordia Food Products Limited

  
Bapu Gavhane  
Executive Director  
(DIN: 00386217)



Enclosures: As above.

**CHORDIA FOOD PRODUCTS LTD.**

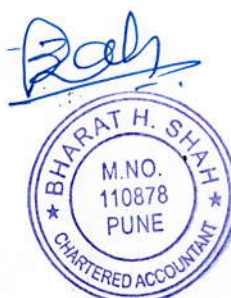
Office: Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune-411 013.  
Tel.: 020-26871500 Website: www.chordiafoods.com

Registered Office: 399/400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara-412801  
Tel.: 9922990065 CIN : L15995PN1982PLC026173

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED  
30TH SEPTEMBER, 2021**

(Rs. In Lakh)

Sr.No	Particulars	Quarter ended			Half Year Ended		Year ended
		30th September, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020	31st March 2021
	<b>INCOME FROM OPERATIONS</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
I	Revenue from Operations	1,709.53	1,542.71	1,973.68	3,252.24	3,917.07	7,806.83
II	Other Income	0.07	0.24	3.08	0.31	3.15	3.79
III	<b>Total Income</b>	<b>1,709.60</b>	<b>1,542.95</b>	<b>1,976.76</b>	<b>3,252.55</b>	<b>3,920.22</b>	<b>7,810.62</b>
IV	<b>EXPENSES</b>						
	a. Cost of Materials Consumed	1,413.55	1,132.15	1,309.79	2,545.70	3,104.73	5,440.16
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(157.87)	35.57	(1.82)	(122.30)	(468.33)	(174.59)
	d. Employees cost	182.76	143.79	141.65	326.55	281.18	644.80
	e. Finance Costs	24.73	27.25	21.01	51.98	35.38	57.59
	f. Depreciation & Amortisation Expenses	39.92	39.40	41.90	79.32	83.83	174.75
	g. Other expenditure	467.07	472.46	394.85	939.53	785.54	1,578.44
	<b>Total Expenses</b>	<b>1,970.16</b>	<b>1,850.62</b>	<b>1,907.38</b>	<b>3,820.78</b>	<b>3,822.33</b>	<b>7,721.15</b>
V	Profit/(Loss) before exceptional items and tax (III - IV)	(260.56)	(307.67)	69.38	(568.23)	97.89	89.47
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(260.56)	(307.67)	69.38	(568.23)	97.89	89.47
VIII	Tax expense	-	-	-	-	-	-
	a) Current Tax	-	-	20.68	-	30.35	27.65
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	20.68	-	30.35	27.65
IX	Profit (Loss) for the Period (VII - VIII)	(260.56)	(307.67)	48.70	(568.23)	67.54	61.82
X	Other comprehensive income/(Expenses)	-	-	-	-	-	-
XI	Total comprehensive income for the period (net of Tax) (IX - X)	(260.56)	(307.67)	48.70	(568.23)	67.54	61.82
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	403.00	403.00	403.00	403.00	403.00	403.00
XIII	Other Equity	-	-	-	-	-	3,224.45
XIV	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	(6.47)	(7.63)	1.21	(14.10)	1.68	1.53
	b) Basic and diluted EPS after Extraordinary items (Rs.)	(6.47)	(7.63)	1.21	(14.10)	1.68	1.53



**CHORDIA FOOD PRODUCTS LTD.**

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Registered Office: 399/400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara-412801

Tel.: 9922990065 CIN : L15995PN1982PLC026173



**REPORTING OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30th September, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020	31st March 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Gross Segment Revenue</b>						
	(a) Food Division	1,670.89	1,502.64	1,927.11	3,173.53	3,856.82	7,668.96
	(b) Food - Infrastructure Division	66.19	67.17	81.63	133.36	139.06	271.00
	<b>Total Segment Revenue</b>	<b>1,737.08</b>	<b>1,569.81</b>	<b>2,008.74</b>	<b>3,306.89</b>	<b>3,995.88</b>	<b>7,939.96</b>
	Less: Intersegment Revenue	(27.55)	(27.10)	(35.06)	(54.65)	(78.81)	(133.13)
	<b>Net Revenue from Operations</b>	<b>1,709.53</b>	<b>1,542.71</b>	<b>1,973.68</b>	<b>3,252.24</b>	<b>3,917.07</b>	<b>7,806.83</b>
II	<b>Segment Results</b>						
	<b>Profit/(Loss) Before Tax and Interest</b>						
	(a) Food Division	(247.76)	(294.47)	51.01	(542.23)	72.57	91.00
	(b) Food - Infrastructure Division	11.93	14.05	39.38	25.98	60.70	56.07
	<b>Interest Expenses</b>						
	(a) Food Division	19.71	21.79	12.04	41.50	17.00	29.08
	(b) Food - Infrastructure Division	5.02	5.46	8.97	10.48	18.38	28.52
	<b>Profit/(Loss) Before Tax</b>						
	(a) Food Division	(267.47)	(316.26)	38.97	(583.73)	55.57	61.92
	(b) Food - Infrastructure Division	6.91	8.59	30.41	15.50	42.32	27.55
	<b>Profit before Tax (Total)</b>	<b>(260.56)</b>	<b>(307.67)</b>	<b>69.38</b>	<b>(568.23)</b>	<b>97.89</b>	<b>89.47</b>
III	<b>Capital Employed</b>	<b>3,059.21</b>	<b>3,319.77</b>	<b>3,633.16</b>	<b>3,059.21</b>	<b>3,633.16</b>	<b>3,627.45</b>
i)	<b>Segment Assets</b>						
	(a) Food Division	2,604.78	3,112.76	2,930.26	2,604.78	2,930.26	3,293.65
	(b) Food - Infrastructure Division	1,733.14	1,813.08	1,935.54	1,733.14	1,935.54	1,872.05
	<b>Total Segment Assets</b>	<b>4,337.92</b>	<b>4,925.84</b>	<b>4,865.80</b>	<b>4,337.92</b>	<b>4,865.80</b>	<b>5,165.70</b>
ii)	<b>Segment Liabilities</b>						
	(a) Food Division	1,011.11	1,117.10	1,011.11	1,011.11	1,011.11	1,111.11
	(b) Food - Infrastructure Division	261.34	348.18	469.07	261.34	469.07	415.74
	<b>Total Segment Liability</b>	<b>1,272.45</b>	<b>1,465.28</b>	<b>1,480.18</b>	<b>1,272.45</b>	<b>1,480.18</b>	<b>1,526.85</b>

Place : Pune

Date : 13th November, 2021




For Chordia Food Products Limited



**Babu Gavhane**  
Executive Director & CFO  
(DIN: 00386217)



## CHORDIA FOOD PRODUCTS LTD.

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**Chordia Food Products Ltd**  
**Unaudited Standalone Balance Sheet as at 30th September, 2021**

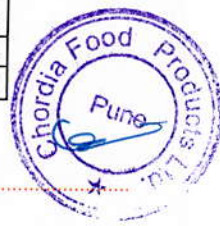


Particulars	As at 30th September, 2021	As at 31st March, 2021
	Unaudited	Audited
<b>A. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant & Equipment	1,734.84	1,795.95
(b) Capital Work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Intangible Assets under development	-	-
(f) Investment in subsidiaries	1.00	1.00
(g) Financial Assets		
(i) Investments	2.19	2.19
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(h) Other Non Current Assets	-	-
(i) Deferred Tax Assets (net)	-	-
Sub Total - Non-Current Assets	<b>1,738.03</b>	<b>1,799.14</b>
<b>(2) Current assets</b>		
(a) Inventories	1,255.83	1,356.46
(b) Financial Assets		
(i) Trade Receivables	413.76	687.36
(ii) Cash and Cash Equivalents	38.58	37.50
(iii) Bank Balances other than (ii) above	41.02	169.76
(iv) Loans	-	-
(v) Derivatives	-	-
(vi) Other Financial Assets	-	-
(c) Other Assets	810.94	1,075.17
Sub Total - Current Assets	<b>2,560.13</b>	<b>3,326.25</b>
<b>TOTAL ASSETS</b>	<b>4,298.16</b>	<b>5,125.39</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	403.00	403.00
(b) Other Equity	2,656.22	3,224.45
Sub Total - Equity	<b>3,059.22</b>	<b>3,627.45</b>
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	123.75	156.73
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	-	-
(c) Deferred tax liability (net)	-	-
Sub - Total Non Current Liabilities	<b>123.75</b>	<b>156.73</b>
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	421.98	505.59
(ii) Trade Payables	-	-
-Micro Enterprises & small enterprises	-	-
-Other than Micro Enterprises & small enterprises	243.30	377.77
(iii) Derivatives	-	-
(iv) Other current Financial Liabilities	-	-
(b) Short Term Provisions	236.53	118.73
(c) Other Liabilities	213.38	339.12
Sub Total Current Liabilities	<b>1,115.19</b>	<b>1,341.21</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,298.16</b>	<b>5,125.39</b>

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Chordia Food Products Ltd

Unaudited Standalone Cash Flow Statement for the half year ended 30th September 2021



PARTICULARS	Half Year ended 30th September, 2021		Half Year ended 30th September, 2020	
<b>Cash Flows from Operating Activities</b>				
Net Profit after tax and Extraordinary Items		(568.23)		97.89
Add : Depreciation	79.32		83.83	
Interest Paid	51.98	131.30	35.38	119.21
<b>Operating Profit before changes in Operating Assets and Liabilities</b>		<b>(436.93)</b>		<b>217.10</b>
<b>Movements in Operating Assets and Liabilities</b>				
(Increase)/ Decrease in Trade Receivables	273.60		85.10	
(Increase) / Decrease in Other Assets	264.25		(217.82)	
(Increase) / Decrease in Inventories	100.64	638.49	(77.67)	(210.39)
		201.56		6.71
Increase / (Decrease) in Trade Payables	(134.48)		(156.73)	
Increase / (Decrease) in Short Term Provisions	117.79		113.14	
Increase / (Decrease) in Other Payables	(125.74)		199.38	
		(142.43)		155.79
<b>Cash generated from Operations</b>		<b>59.13</b>		<b>162.50</b>
Less : Income Tax Expenses		-	-	30.35
<b>Net Cash Flow generated from/(used in) Operating Activities (A)</b>		<b>59.13</b>		<b>132.15</b>
<b>Cash Flows from Investing Activities</b>				
Acquisition of Fixed Assets/capital advances		(18.22)		(55.37)
Sale of Fixed Assets		-		-
Sale of Investments		-		-
<b>Net Cash flow (used in) in Investing Activities (B)</b>		<b>(18.22)</b>		<b>(55.37)</b>
<b>Cash Flows from Financing Activities</b>				
Inflow/(Outflow) proceeds from Borrowings		(116.59)		(113.19)
Interest Paid		(51.98)		(35.38)
<b>Net Cash Flow generated from/ (used in) Financing Activities (C)</b>		<b>(168.57)</b>		<b>(148.57)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>(127.66)</b>		<b>(71.79)</b>
Cash and Cash Equivalents at the beginning of the Period		207.26		221.87
Cash and Cash Equivalents at the end of the Period		79.60		150.08

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**Bharat H Shah**

B.Com., FCA

**Chartered Accountant**

Off. No 2B, Parekh Towers, "B"

Above Ashoka Airtel, Fatima Magar, Pune – 411013

(M) 9822541030 e-mail : cabharat.2707@gmail.com

**Limited Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.**

To  
THE BOARD OF DIRECTORS  
CHORDIA FOOD PRODUCTS LIMITED

I have reviewed the accompanying statement of Unaudited Standalone Financial Results (the statement) of CHORDIA FOOD PRODUCTS LIMITED (the Company) for the quarter ended on 30<sup>th</sup> September 2021 and for the year to date results for the period 01<sup>st</sup> April 2021 to 30<sup>th</sup> September, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I have conducted review of the Unaudited Standalone Financial Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/ 62/2016 dated 5th July, 2016, CIR/CFD/CMD/1/44/2019 dated 29th March, 2019 and CIR/CFD/CMD/1/ 80 /2019 dated 19th July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat H Shah & Associates  
Chartered Accountants

*BH*  
13/11/2021

CA Bharat H Shah

Proprietor

M. No. 110878

FRN 122100W

UDIN:21110878AAAAGB1400

Date: 13<sup>th</sup> November, 2021

Place: Pune





**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED  
30TH SEPTEMBER, 2021**

(Rs. In Lakh)

Sr.No	Particulars	Quarter ended			Half Year Ended		Year ended
		30th September, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020	31st March 2021
	<b>INCOME FROM OPERATIONS</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
I	Revenue from Operations	1,738.96	1,829.17	1,983.64	3,568.13	3,927.03	7,779.91
II	Other Income	0.08	0.24	3.08	0.32	3.15	39.86
III	<b>Total Income</b>	<b>1,739.04</b>	<b>1,829.41</b>	<b>1,986.72</b>	<b>3,568.45</b>	<b>3,930.18</b>	<b>7,819.77</b>
IV	<b>EXPENSES</b>						
	a. Cost of Materials Consumed	1,443.12	1,248.48	1,317.12	2,691.60	3,111.20	5,381.91
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	(412.45)	11.90	(2.47)	(400.55)	(468.98)	(228.57)
	d. Employees cost	185.67	146.76	138.27	332.43	281.18	647.77
	e. Finance Costs	24.73	27.25	21.01	51.98	35.38	57.62
	f. Depreciation & Amortisation Expenses	43.57	42.12	42.04	85.69	83.99	180.33
	g. Other expenditure	544.30	578.39	409.18	1,122.69	808.90	1,669.30
	<b>Total Expenses</b>	<b>1,828.94</b>	<b>2,054.90</b>	<b>1,925.15</b>	<b>3,883.84</b>	<b>3,851.67</b>	<b>7,708.36</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>(89.90)</b>	<b>(225.49)</b>	<b>61.57</b>	<b>(315.39)</b>	<b>78.51</b>	<b>111.41</b>
VI	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
VII	<b>Profit before tax (V - VI)</b>	<b>(89.90)</b>	<b>(225.49)</b>	<b>61.57</b>	<b>(315.39)</b>	<b>78.51</b>	<b>111.41</b>
VIII	<b>Tax expense</b>						
	a) Current Tax	-	-	18.59	-	24.34	34.42
	b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>18.59</b>	<b>-</b>	<b>24.34</b>	<b>34.42</b>
IX	<b>Profit (Loss) for the Period (VII - VIII)</b>	<b>(89.90)</b>	<b>(225.49)</b>	<b>42.98</b>	<b>(315.39)</b>	<b>54.17</b>	<b>76.99</b>
X	<b>Other comprehensive income/(Expenses)</b>						
XI	<b>Total comprehensive income for the period (net of Tax) (IX - X)</b>	<b>(89.90)</b>	<b>(225.49)</b>	<b>42.98</b>	<b>(315.39)</b>	<b>54.17</b>	<b>76.99</b>
XII	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>403.00</b>	<b>403.00</b>	<b>403.00</b>	<b>403.00</b>	<b>403.00</b>	<b>403.00</b>
XIII	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,230.57</b>
XIV	<b>Earnings Per Share (EPS)</b>						
	a) Basic and diluted EPS before Extraordinary items (Rs)	(2.23)	(5.60)	1.07	(7.83)	1.34	1.91
	b) Basic and diluted EPS after Extraordinary items (Rs.)	(2.23)	(5.60)	1.07	(7.83)	1.34	1.91

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(Rs. In Lakh)

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Gross Segment Revenue</b>						
	(a) Food Division	1,700.32	1,789.10	1,937.07	3,489.42	3,866.78	7,642.13
	(b) Food - Infrastructure Division	66.19	67.17	81.63	133.36	139.06	271.00
	<b>Total Segment Revenue</b>	<b>1,766.51</b>	<b>1,856.27</b>	<b>2,018.70</b>	<b>3,622.78</b>	<b>4,005.84</b>	<b>7,913.13</b>
	Less: Intersegment Revenue	(27.55)	(27.10)	(35.06)	(54.65)	(78.81)	(133.22)
	<b>Net Revenue from Operations</b>	<b>1,738.96</b>	<b>1,829.17</b>	<b>1,983.64</b>	<b>3,568.13</b>	<b>3,927.03</b>	<b>7,779.91</b>
II	<b>Segment Results</b>						
	<b>Profit/ (Loss) Before Tax and Interest</b>						
	(a) Food Division	(77.10)	(212.29)	43.20	(289.39)	53.19	112.97
	(b) Food - Infrastructure Division	11.93	14.05	39.38	25.98	60.70	56.07
	<b>Interest Expenses</b>						
	(a) Food Division	19.71	21.79	12.04	41.50	17.00	29.11
	(b) Food - Infrastructure Division	5.02	5.46	8.97	10.48	18.38	28.52
	<b>Profit/ (Loss) Before Tax</b>	<b>(96.81)</b>	<b>(234.08)</b>	<b>31.16</b>	<b>(330.89)</b>	<b>36.19</b>	<b>83.86</b>
	(a) Food Division	(96.81)	(234.08)	31.16	(330.89)	36.19	83.86
	(b) Food - Infrastructure Division	6.91	8.59	30.41	15.50	42.32	27.55
	<b>Profit before Tax (Total)</b>	<b>(89.90)</b>	<b>(225.49)</b>	<b>61.57</b>	<b>(315.39)</b>	<b>78.51</b>	<b>111.41</b>
III	<b>Capital Employed</b>	<b>3,318.18</b>	<b>3,408.08</b>	<b>3,610.76</b>	<b>3,318.18</b>	<b>3,610.76</b>	<b>3,633.57</b>
i)	<b>Segment Assets</b>						
	(a) Food Division	3,250.98	3,526.01	2,928.24	3,250.98	2,928.24	3,604.91
	(b) Food - Infrastructure Division	1,733.14	1,813.08	1,935.54	1,733.14	1,935.54	1,872.05
	<b>Total Segment Assets</b>	<b>4,984.12</b>	<b>5,339.09</b>	<b>4,863.78</b>	<b>4,984.12</b>	<b>4,863.78</b>	<b>5,476.96</b>
ii)	<b>Segment Liabilities</b>						
	(a) Food Division	1,404.60	1,582.83	783.95	1,404.60	783.95	1,427.65
	(b) Food - Infrastructure Division	261.34	348.18	469.07	261.34	469.07	415.74
	<b>Total Segment Liability</b>	<b>1,665.94</b>	<b>1,931.01</b>	<b>1,253.02</b>	<b>1,665.94</b>	<b>1,253.02</b>	<b>1,843.39</b>

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**CHORDIA FOOD PRODUCTS LTD.**

Office: Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune-411 013.  
Tel.: 020-26871500 Website: [www.chordiafoods.com](http://www.chordiafoods.com)

Registered Office: 399/400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara-412801  
Tel.: 9922990065 CIN : L15995PN1982PLC026173



**Chordia Food Products Ltd**  
Unaudited Consolidated Balance Sheet as at 30th September, 2021



Particulars	As at 30th September, 2021	As at 31st March, 2021
	Unaudited	Audited
<b>A. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant & Equipment	1,860.76	1,854.46
(b) Capital Work-in-progress	49.53	50.31
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Intangible Assets under development	-	-
(f) Investment in subsidiaries	-	-
(g) Financial Assets	-	-
(i) Investments	2.19	2.19
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(h) Other Non Current Assets	-	-
(i) Deferred Tax Assets (net)	-	-
<b>Subtotal - Non-Current Assets</b>	<b>1,912.48</b>	<b>1,906.96</b>
<b>(2) Current assets</b>		
(a) Inventories	1,904.53	1,914.47
(b) Financial Assets		
(i) Trade receivables	425.48	698.25
(ii) Cash and cash equivalents	48.98	46.15
(iii) Bank balances other than (ii) above	180.01	371.56
(iv) Loans	-	-
(v) Derivatives	-	-
(vi) Other Financial Assets	-	-
(c) Other Assets	472.85	499.27
<b>Sub total - Current Assets</b>	<b>3,031.85</b>	<b>3,529.70</b>
<b>TOTAL ASSETS</b>	<b>4,944.33</b>	<b>5,436.66</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Share Capital	403.00	403.00
(b) Other Equity	2,915.18	3,230.57
<b>Sub Total -Equity</b>	<b>3,318.18</b>	<b>3,633.57</b>
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	123.75	156.73
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	-	-
(c) Deferred Tax Liability (net)	-	-
<b>Sub - Total Non current Liabilities</b>	<b>123.75</b>	<b>156.73</b>
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	421.98	505.59
(ii) Trade Payables	-	-
-Micro Enterprises & Small Enterprises	-	-
-Other than Micro Enterprises & Small Enterprises	627.82	679.01
(iii) Derivatives	-	-
(iv) Other Current Financial Liabilities	-	-
(b) Short Term Provisions	239.22	122.64
(c) Other Liabilities	213.38	339.12
<b>Sub Total Current Liabilities</b>	<b>1,502.40</b>	<b>1,646.36</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,944.33</b>	<b>5,436.66</b>

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Chordia Food Products Ltd

Unaudited Consolidated Cash Flow Statement for the Half Year Ended 30th September, 2021

(Rs. In Lakh)

PARTICULARS	Half Year ended 30th September, 2021		Half Year ended 30th September, 2020	
<b>Cash Flow from Operating Activities</b>				
Net Profit after tax and Extraordinary Items		(315.39)		78.51
Add : Depreciation	85.69		83.99	
Interest Paid	51.98	137.67	35.38	119.37
<b>Operating Profit before changes in Operating Assets and Liabilities</b>		(177.72)		197.88
<b>Movements in Operating Assets and Liabilities</b>				
(Increase)/ Decrease in Trade Receivables	272.77		74.18	
(Increase) / Decrease in Other Assets	26.41		(149.40)	
(Increase) / Decrease in Inventories	9.94	309.12	(87.46)	(162.68)
		131.40		35.20
Increase / (Decrease) in Trade Payables	(51.18)		(133.37)	
Increase / (Decrease) in Short Term Provisions	116.59		107.28	
Increase / (Decrease) in Other Payables	(125.74)		199.38	
		(60.33)		173.29
<b>Cash generated from Operations</b>		71.07		208.49
Less : Income Tax Expenses		-		(24.34)
<b>Net Cash Flow generated from/(used in) Operating Activities (A)</b>		71.07		184.15
<b>Cash Flow from Investing Activities</b>				
Acquisition of Fixed Assets/capital advances		(92.00)		(89.63)
Sale of Fixed Assets		-		-
Sale of Investments		-		-
Decrease in value of Capital WIP		0.78		-
<b>Net Cash flow (used in) in Investing Activities (B)</b>		(91.22)		(89.63)
<b>Cash Flow from Financing Activities</b>				
Inflow/(Outflow) proceeds from Borrowings		(116.59)		(119.26)
Interest Paid		(51.98)		(35.38)
<b>Net Cash Flow generated from/ (used in) Financing Activities (C)</b>		(168.57)		(154.64)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>		(188.72)		(60.12)
Cash and Cash Equivalents at the beginning of the Period		417.71		236.65
Cash and Cash Equivalents at the end of the Period		228.99		176.53

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**Bharat H Shah**

B.Com., FCA

**Chartered Accountant**

Off. No 2B, Parekh Towers, "B"

Above Ashoka Airtel, Fatima Magar, Pune – 411013

(M) 9822541030 e-mail : cabharat.2707@gmail.com

**Limited Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date results of the Company pursuant to the Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.**

TO  
THE BOARD OF DIRECTORS OF  
CHORDIA FOOD PRODUCTS LIMITED

1. I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of 'Chordia Food Products Limited' ("the Parent") and its 100% subsidiary 'Aveer Foods Limited' (the Parent and its subsidiary together referred to as "the Group") for the quarters on 30<sup>th</sup> September 2021 and for the year to date results for the period 01<sup>st</sup> April 2021 to 30<sup>th</sup> September, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I have conducted review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I have performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





**Bharat H Shah**

B.Com., FCA

**Chartered Accountant**

Off. No 2B, Parekh Towers, "B"

Above Ashoka Airtel, Fatima Magar, Pune – 411013

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4. Based on my review conducted and procedures performed as stated in paragraph 3 above nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat H Shah & Associates  
Chartered Accountants

*BH*  
13/11/2021  
CA Bharat H Shah  
Proprietor

M. No. 110878

FRN 122100W

UDIN: 21110878AAAAGA9819

Date: 13<sup>th</sup> November, 2021

Place: Pune





**NOTES: -**

- 1) The aforesaid standalone and consolidated Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 13th November, 2021
- 2) The Statutory Auditors have conducted the limited review of the unaudited standalone and consolidated financial results of the Company for the quarter ended and for the half year ended 30th September, 2021 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unqualified opinion has been issued thereon.
- 3) The Consolidated financial results include results of the following companies

Name of the Company	As at September 30th, 2021		As at March 31st, 2021	
	% holding	Consolidated as	% holding	Consolidated as
Aveer Foods Ltd.	100%	Subsidiary	100%	Subsidiary

- 4) In the Meeting of Board of Directors held on 5th February, 2020 the Board had approved the De-merger of 'Food Division' of the Company into Aveer Foods Limited (100% Subsidiary of the Company) and after complying with all the directions of Hon'ble NCLT Mumbai, the Company has filed the Petition with Hon'ble NCLT Mumbai on 1st June, 2021.
- 5) The Company has considered the possible impact that may arise from COVID-19, a global pandemic, on the carrying amount of its assets including inventory and receivables. In developing the assumptions relating to the impact of possible future uncertainties in global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information including economic forecasts. The Company based on current estimates expects the carrying amount of the above assets will be recovered, net of provisions established.
- 6) The operating segment of the Company is identified to be "Food Division" and "Food - Infrastructure Division", as the Chief Operating Decision Maker reviews business performance at an overall Company level as two segment. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the results of the same are given separately in Segment wise revenue, results, assets and liabilities statement annexed herewith.
- 7) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

Place : Pune  
Date : 13th November, 2021



For Chordia Food Products Limited

  
Bapu Gavhane  
Executive Director & CFO  
(DIN: 00386217)



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