

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED  
AND NINE MONTHS ENDED 31ST DECEMBER 2019**

(Rs. in Lakh)

Sr.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	31st March 2019
	<b>INCOME FROM OPERATIONS</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
I	Revenue from Operations	1,630.17	1,515.32	1,346.39	5,023.85	4,497.77	6,099.85
II	Other Income	0.07	0.09	0.25	0.66	0.87	5.89
III	<b>Total Income</b>	<b>1,630.24</b>	<b>1,515.41</b>	<b>1,346.64</b>	<b>5,024.51</b>	<b>4,498.64</b>	<b>6,105.74</b>
IV	<b>EXPENSES</b>						
	a. Cost of Materials Consumed	884.31	534.10	433.85	3,110.19	2,786.93	3,662.74
	b. Purchase of Stock in trade	2.32	-	-	2.32	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.03	331.33	370.28	(140.07)	(178.89)	(62.29)
	d. Employees cost	166.35	130.27	142.04	422.58	444.17	593.47
	e. Finance Costs	16.37	15.87	21.70	44.12	78.37	94.96
	f. Depreciation & Amortisation Expenses	52.22	51.88	47.81	155.97	144.81	207.64
	g. Other expenditure	499.42	479.90	302.31	1,384.88	985.74	1,323.08
	<b>Total Expenses</b>	<b>1,630.02</b>	<b>1,543.35</b>	<b>1,317.99</b>	<b>4,979.99</b>	<b>4,261.13</b>	<b>5,819.58</b>
V	Profit before Other exceptional and extraordinary item and tax ( III-IV )	0.22	(27.94)	28.65	44.52	237.51	286.16
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V- VI )	0.22	(27.94)	28.65	44.52	237.51	286.16
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit before tax (VII-VIII )	0.22	(27.94)	28.65	44.52	237.51	286.16
X	Tax expense						
	a) Current Tax	0.09	(5.63)	8.85	13.24	44.85	78.62
	b) Deferred Tax	-	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>0.09</b>	<b>(5.63)</b>	<b>8.85</b>	<b>13.24</b>	<b>44.85</b>	<b>78.62</b>
XI	<b>Profit (Loss) for the Period from continuing (VII-VIII)</b>	<b>0.13</b>	<b>(22.31)</b>	<b>19.80</b>	<b>31.28</b>	<b>192.66</b>	<b>207.54</b>
XII	Profit /Loss for discounting operations	-	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-	-
XIV	Profit ( Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the Period (XI + XIV )	0.13	(22.31)	19.80	31.28	192.66	207.54
XVI	Other comprehensive income/(Expenses)	-	-	-	-	-	-
XVII	<b>Total comprehensive income for the period net of Tax</b>	<b>0.13</b>	<b>(22.31)</b>	<b>19.80</b>	<b>31.28</b>	<b>192.66</b>	<b>207.54</b>
XVIII	Paid Equity Shares of Capital (Face Value of Rs. 10/ each)	403.00	403.00	403.00	403.00	403.00	403.00
XIX	Other Equity	-	-	-	-	-	-
XX	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	0.003	(0.55)	0.49	0.78	4.78	5.15
	b) Basic and diluted EPS after Extraordinary items (Rs.)	0.003	(0.55)	0.49	0.78	4.78	5.15

**CHORDIA FOOD PRODUCTS LTD.**

**Office :** Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune - 411 013.  
**Tel.:** 020 - 26871500 **Email:** fcd@chordiafoods.com **Web.:** www.chordiafoods.com

**Registered Office :** 399 / 400, Sangavi (Shirwal), Tal. Khandola, Dist. Satara - 412 801.

**Tel.:** 9922990065 **CIN :** L15995PN1982PLC026173



**NOTES: -**

- 1) The aforesaid Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 14th February, 2020
- 2) The Statutory Auditors have conducted Limited Review of the above unaudited standalone financial results of the Company for the quarter and nine months ended 31st December, 2019 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The Consolidated financial results include results of the following companies

Name of the Company	As at December 31st, 2019	
	% holding	Consolidated as
Aveer Foods Ltd.	100%	Subsidiary

Aveer Foods Limited' has been incorporated on 11th April, 2019 and Chordia Food Products Limited has acquired the shares of Aveer Foods Limited on 14th August, 2019.

- 4) In the Meeting of Board of Directors held on 5th February, 2020 the Board had approved the De-merger of 'Food Division' of the Company into Aveer Foods Limited (100% Subsidiary of the Company). The Company is in process to file the necessary documents under Regulation 37 with the stock exchange and this is subject to approval of Shareholders, Creditors, Central Government and Hon'ble National Company Law Tribunal Mumbai.
- 5) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

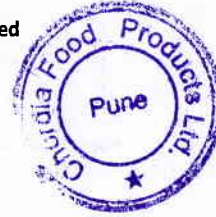
Place :- Pune

Date :- 14th February, 2020

For Chordia Food Products Limited



**Babu Gavhane**  
Executive Director & CFO  
(DIN: 00386217)



## CHORDIA FOOD PRODUCTS LTD.

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AND NINE MONTHS ENDED 31ST DECEMBER 2019**

(Rs. In Lakh)

Sr.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	31st March 2019
	<b>INCOME FROM OPERATIONS</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
I	Revenue from Operations	1,630.17	1,515.32	1,346.39	5,023.85	4,497.77	6,099.85
II	Other Income	0.07	0.09	0.25	0.66	0.87	5.89
III	<b>Total Income</b>	<b>1,630.24</b>	<b>1,515.41</b>	<b>1,346.64</b>	<b>5,024.51</b>	<b>4,498.64</b>	<b>6,105.74</b>
IV	<b>EXPENSES</b>						
	a. Cost of Materials Consumed	884.31	534.10	433.85	3,110.19	2,786.93	3,662.74
	b. Purchase of Stock in trade	2.32	-	-	2.32	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.03	331.33	370.28	(140.07)	(178.89)	(62.29)
	d. Employees cost	166.35	130.27	142.04	422.58	444.17	593.47
	e. Finance Costs	16.37	15.87	21.70	44.12	78.37	94.96
	f. Depreciation & Amortisation Expenses	52.22	51.88	47.81	155.97	144.81	207.64
	g. Other expenditure	499.52	486.79	302.31	1,391.87	985.74	1,323.08
	<b>Total Expenses</b>	<b>1,630.12</b>	<b>1,550.24</b>	<b>1,317.99</b>	<b>4,986.98</b>	<b>4,261.13</b>	<b>5,819.58</b>
V	Profit before Other exceptional and extraordinary item and tax ( III-IV )	0.12	(34.83)	28.65	37.53	237.51	286.16
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V- VI )	0.12	(34.83)	28.65	37.53	237.51	286.16
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit before tax (VII-VIII )	0.12	(34.83)	28.65	37.53	237.51	286.16
X	Tax expense						
	a) Current Tax	0.01	(7.42)	8.85	11.37	44.85	78.62
	b) Deferred Tax	-	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>0.01</b>	<b>(7.42)</b>	<b>8.85</b>	<b>11.37</b>	<b>44.85</b>	<b>78.62</b>
XI	<b>Profit (Loss) for the Period from continuing (VII-VIII)</b>	<b>0.11</b>	<b>(27.41)</b>	<b>19.80</b>	<b>26.16</b>	<b>192.66</b>	<b>207.54</b>
XII	Profit /Loss for discounting operations	-	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-	-
XIV	Profit ( Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit (Loss) for the Period (XI + XIV )</b>	<b>0.11</b>	<b>(27.41)</b>	<b>19.80</b>	<b>26.16</b>	<b>192.66</b>	<b>207.54</b>
XVI	Other comprehensive income/(EXPENSES)	-	-	-	-	-	-
XVII	<b>Total comprehensive income for the period net of Tax</b>	<b>0.11</b>	<b>(27.41)</b>	<b>19.80</b>	<b>26.16</b>	<b>192.66</b>	<b>207.54</b>
XVIII	Paid Equity Shares of Capital (Face Value of Rs. 10/- each)	403.00	403.00	403.00	403.00	403.00	403.00
XIX	Other Equity	-	-	-	-	-	-
XX	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	0.003	(0.68)	0.49	0.65	4.78	5.15
	b) Basic and diluted EPS after Extraordinary items (Rs.)	0.003	(0.68)	0.49	0.65	4.78	5.15

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Tel.: 9922990065 CIN : L15995PN1982PLC026179





**REPORTING OF STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED  
AND NINE MONTHS ENDED 31ST DECEMBER 2019**



Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	31st March 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>i</b>	<b>Gross Segment Revenue</b>						
	(a) Food Division	1,614.93	1,497.24	1,333.61	4,971.09	4,440.60	6,035.75
	(b) Food - Infra Division	56.36	59.59	43.49	177.75	145.19	186.91
	Total Segment Revenue	1,671.29	1,556.83	1,377.10	5,148.84	4,585.79	6,222.66
	Less: Intersegment Revenue	(41.12)	(41.51)	(30.71)	(124.99)	(88.02)	(122.81)
	<b>Net Revenue from Operations</b>	<b>1,630.17</b>	<b>1,515.32</b>	<b>1,346.39</b>	<b>5,023.85</b>	<b>4,497.77</b>	<b>6,099.85</b>
<b>ii</b>	<b>Segment Results</b>						
	<b>Profit/(Loss) Before Tax and Interest</b>						
	(a) Food Division	15.28	(29.71)	43.68	49.66	264.73	327.36
	(b) Food - Infra Division	1.32	17.63	6.67	38.98	51.15	53.76
	<b>Interest Expenses</b>						
	(a) Food Division	3.29	9.72	21.70	24.89	78.37	94.96
	(b) Food - Infra Division	13.08	6.15	-	19.23	-	-
	<b>Profit/(Loss) Before Tax</b>						
	(a) Food Division	11.98	(39.42)	21.99	24.77	186.36	232.40
	(b) Food - Infra Division	(11.76)	11.48	6.67	19.75	51.15	53.76
	<b>Profit before Tax (Total)</b>	<b>0.22</b>	<b>(27.94)</b>	<b>28.65</b>	<b>44.52</b>	<b>237.51</b>	<b>286.16</b>
<b>iii</b>	<b>Capital Employed</b>	<b>3,521.65</b>	<b>3,521.52</b>	<b>3,520.35</b>	<b>3,521.65</b>	<b>3,520.35</b>	<b>3,490.38</b>
<b>i)</b>	<b>Segment Assets</b>						
	(a) Food Division	2,820.22	2,810.65	3,550.77	2,820.22	3,550.77	3,082.10
	(b) Food - Infra Division	1,938.60	1,914.99	1,726.49	1,938.60	1,726.49	1,782.67
	<b>Total Segment Assets</b>	<b>4,758.82</b>	<b>4,725.64</b>	<b>5,277.25</b>	<b>4,758.82</b>	<b>5,277.25</b>	<b>4,864.77</b>
<b>ii)</b>	<b>Segment Liabilities</b>						
	(a) Food Division	728.41	728.41	1,379.04	728.41	1,379.04	1,007.69
	(b) Food - Infra Division	508.76	475.71	377.86	508.76	377.86	366.70
	<b>Total Segment Liability</b>	<b>1,237.17</b>	<b>1,204.12</b>	<b>1,756.90</b>	<b>1,237.17</b>	<b>1,756.90</b>	<b>1,374.39</b>

**NOTES :-**

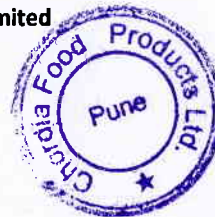
- The company has organised business into Food Division and Food - Infra Division. Accordingly, the company has reported its segment results for these segments.
- Business Segments: The internal business segmentation and the activities encompassed therein are as follows:  
Food Division: Manufacture of Processed Foods and Vegetables  
Food - Infra Division: Service of Cold Storage Facilities and Other Food Manufacturing Facilities
- The segment wise revenue, results, assets and liabilities directly identifiable to each of the segment has been presented separately.

Place :- Pune

Date :- 14th February, 2020

For Chordia Food Products Limited

  
Babu Gavhane  
Executive Director & CFO  
(DIN: 00386217)



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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Gross Segment Revenue</b>						
	(a) Food Division	1,614.93	1,497.24	1,333.61	4,971.09	4,440.60	6,035.75
	(b) Food - Infra Division	56.36	59.59	43.49	177.75	145.19	186.91
	<b>Total Segment Revenue</b>	<b>1,671.29</b>	<b>1,556.83</b>	<b>1,377.10</b>	<b>5,148.84</b>	<b>4,585.79</b>	<b>6,222.66</b>
	Less: Intersegment Revenue	- 41.12	(41.51)	(30.71)	(124.99)	(88.02)	(122.81)
	<b>Net Revenue from Operations</b>	<b>1,630.17</b>	<b>1,515.32</b>	<b>1,346.39</b>	<b>5,023.85</b>	<b>4,497.77</b>	<b>6,099.85</b>
II	<b>Segment Results</b>						
	<b>Profit/ (Loss) Before Tax and Interest</b>						
	(a) Food Division	15.18	(36.60)	43.68	42.67	264.73	327.36
	(b) Food - Infra Division	1.32	17.63	6.67	38.98	51.15	53.76
	<b>Interest Expenses</b>						
	(a) Food Division	3.29	9.72	21.70	24.89	78.37	94.96
	(b) Food - Infra Division	13.08	6.15	-	19.23	-	-
	<b>Profit/ (Loss) Before Tax</b>						
	(a) Food Division	11.88	(46.31)	21.99	17.78	186.36	232.40
	(b) Food - Infra Division	(11.76)	11.48	6.67	19.75	51.15	53.76
	<b>Profit before Tax (Total)</b>	<b>0.12</b>	<b>(34.83)</b>	<b>28.65</b>	<b>37.53</b>	<b>237.51</b>	<b>286.16</b>
III	<b>Capital Employed</b>	<b>3,516.53</b>	<b>3,516.43</b>	<b>3,520.35</b>	<b>3,516.53</b>	<b>3,520.35</b>	<b>3,490.38</b>
i)	<b>Segment Assets</b>						
	(a) Food Division	2,824.37	2,809.83	3,550.77	2,824.37	3,550.77	3,082.10
	(b) Food - Infra Division	1,938.60	1,914.99	1,726.49	1,938.60	1,726.49	1,782.67
	<b>Total Segment Assets</b>	<b>4,762.97</b>	<b>4,724.82</b>	<b>5,277.25</b>	<b>4,762.97</b>	<b>5,277.25</b>	<b>4,864.77</b>
ii)	<b>Segment Liabilities</b>						
	(a) Food Division	737.57	732.69	1,379.04	737.57	1,379.04	1,007.69
	(b) Food - Infra Division	508.87	475.71	377.86	508.87	377.86	366.70
	<b>Total Segment Liability</b>	<b>1,246.44</b>	<b>1,208.40</b>	<b>1,756.90</b>	<b>1,246.44</b>	<b>1,756.90</b>	<b>1,374.39</b>



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