



BSE LTD.
[Bombay Stock exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 91-22-22721919
22-22721072

CFPL/SEC/BSE/9328/2018-2019
28th May, 2019

Online Submission

KIND ATTN: CORPORATE SERVICE DEPARTMENT

Subject: Audited Financial Results for the Quarter and Year Ended on 31st March, 2019

Dear Sir,

We refer to our earlier letter No. CFPL/SEC/BSE/9326/2018-2019 dated 6th May, 2019 informing you that the meeting of Board of Directors is convened on Tuesday, 28th May, 2019 to consider amongst other business the consideration of Audited Financial Results for the quarter and year ended as on 31st March, 2019.

Accordingly, the meeting of Board of Directors was held today in which the Board of Directors, have considered, approved and taken on record the Audited Financial results of the Company for the quarter and year ended as on 31st March, 2019.

The Board of Directors have not recommended any Dividend on the Equity Shares of the Company.

We are enclosing herewith the said Audited Financial Results for your information and records, along with the Report of the Auditor thereon.

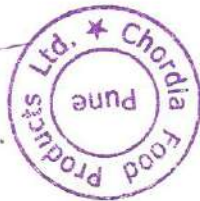
Declaration: We hereby declare and confirm that the Auditors have given an Unmodified Report on the said Financial Statements.

Kindly take the note of same and update in your electronic media for the information of the members.

Thanking You.

Yours Faithfully,
For Chordia Food Products Limited

Bapu Gavhane
Executive Director
(DIN: 00386217)



Enclosures: As above.

CHORDIA FOOD PRODUCTS LTD.

Office: Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune-411 013.
Tel.: 020-26871500 Email: fcd@chordiafoods.com Website: www.chordiafoods.com

Registered Office: 399/400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara-412801
Tel.: 9922990065 CIN : L15995PN1982PLC026173

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

(Rs. In Lakhs)

Sr.No	Particulars	Quarter ended	Quarter	Corresponding	Year Ended	Year ended as
		as on	ended as on	Quarter ended as	as on	on 31.03.2018
		31.03.2019	31.12.2018	on 31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	1,602.08	1,346.39	1,512.44	6,099.85	5,948.83
II	Other Income	5.02	0.25	(4.75)	5.89	7.78
III	Total Income	1,607.10	1,346.64	1,507.69	6,105.74	5,956.61
IV	EXPENSES					
	a. Cost of Material Consumed	875.81	433.85	706.75	3,662.74	3,180.14
	b. Purchase of Stock in Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	116.60	370.28	163.46	(62.29)	156.94
	d. Employees Benefit Expenses	149.30	142.04	141.41	593.47	647.51
	e. Finance Cost	16.59	21.70	16.32	94.96	110.66
	f. Depreciation and Amortisation expenses	62.83	47.81	49.46	207.64	207.63
	g. Other expenses	337.33	302.31	293.79	1,323.08	1,256.01
	Total Expenses	1,558.46	1,317.99	1,371.19	5,819.58	5,558.89
V	Profit/(Loss) before exceptional, extraordinary item and tax (III-IV)	48.64	28.65	136.49	286.16	397.72
VI	Exceptional items	-	-	-	-	-
VII	Profit/loss before extra ordinary item and tax (V-VI)	48.64	28.65	136.49	286.16	397.72
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit/(Loss) before Tax (VII-VIII)	48.64	28.65	136.49	286.16	397.72
X	Tax expense					
	a) Current Tax	33.77	8.85	42.18	78.62	96.70
	b) Deferred Tax	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-
	Total Tax Expenses	33.77	8.85	42.18	78.62	96.70
XI	Profit (Loss) for the period from continuing operation	14.87	19.80	94.32	207.54	301.02
XII	Profit / (Loss) for Discontinue Operations	-	-	-	-	-
XIII	Tax expenses of Discontinue operations	-	-	-	-	-
XIV	Profit (Loss) from discontinue operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/ (Loss) for the period (XI + XIV)	14.87	19.80	94.32	207.54	301.02
XVI	Other Comprehensive Income / (Expenses)	-	-	-	-	-
XVII	Total Comprehensive Income for the period	14.87	19.80	94.32	207.54	301.02
XVIII	Paid-up equity share capital (Face Value of Rs. 10/-)	403.00	403.00	403.00	403.00	403.00
XIX	Earnings Per Share (EPS)					
	a) Basic	0.37	0.49	2.34	5.15	7.47
	b) Diluted	0.37	0.49	2.34	5.15	7.47

NOTES:-

- The aforesaid Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 28th May 2019
- The Company has adopted Indian Accounting Standard w.e.f 1st April, 2017 instead of Indian GAAP (Generally Accepted Accounting principles). Accordingly the impact on transition has been recorded in opening reserves as at 1st April, 2016 and all periods presented have been restated.
- The Honourable National Company Law Tribunal ('NCLT') vide its Order dated August 30, 2018 approved the Scheme of Arrangement for Amalgamation of Pravin Foods Private Limited ('Transferor Company') into Chordia Food Products Limited ('Transferee Company/Resulting Company') and Demerger of Demerged Undertaking of Chordia Food Park and Properties Limited ('Demerged Company'). Upon completion of necessary procedures, the amalgamation has been given effect from April 1, 2016, being the appointed date of the amalgamation. Thus the figures stated above are the consolidated figures of the resulting Company, Transferor Company and Demerged undertaking of Demerged Company.
- Consequent upon the Scheme of Arrangement becoming effective the Board of Directors of Chordia Food Products Ltd the Transferee/Resulting Company in its meeting held on 15th October 2018 has allotted 10,48,152 equity shares of Rs. 10/- each amounting to Rs 1,04,81,520 to the erstwhile shareholders of Pravin Foods Private Ltd (Transferor Company) and Chordia Food Park & Properties Ltd (Demerged Company).
- In accordance with Ind As 33 - Earnings per Share, the shares issued as part of the consideration transferred in a business combination which have been allotted on 15th October 2018 as stated above are included in the weighted average number of shares from the acquisition date i.e. 1st April 2016 for the purpose of calculation of Earnings Per Share.
- Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

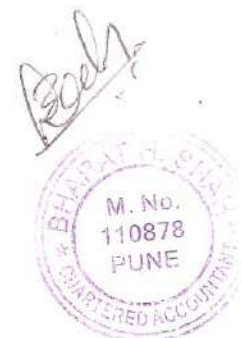
Place :- Pune

Date :- 28th May, 2019



For Chordia Food Products Limited

Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)



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Statement of Assets & Liabilities as on 31st March, 2019

Rs. In Lakh

Particulars	As on 31st March, 2019	As at 31st March, 2018
A.Assets		
(1) Non-current assets		
(a) Property, plant & equipment	1993.61	2162.97
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other intangible Assets	-	-
(e) Intangible assets under development	-	-
(f) Investment in subsidiaries	-	-
(g) Financial Assets		
(i) investments	2.64	2.64
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(h) Other non-current assets	-	-
(i) Non current tax assets	-	-
Total - Non-current Assets	1,996.25	2,165.60
(2) Current assets		
(a) Inventories	1125.91	1137.46
(b) Financial Assets		
(i) Trade receivables	1153.21	1420.95
(ii) Cash and cash equivalents	13.34	10.45
(iii) Bank balances other than above	137.74	53.56
(iv) loans	-	-
(v) Derivatives	-	-
(vi) Other Financial Assets	-	-
(c) Other current assets	344.89	306.38
Total - Current Assets	2,775.09	2,928.80
TOTAL ASSETS	4,771.34	5,094.40
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Share Capital	403.00	298.18
(b) other Equity		
(b) Reserves and Surplus	3087.38	2879.84
(c) Money received against share warrants		
(2) Share allotment pending against merger		104.82
Sub total -Equity	3,490.38	3,282.84
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other Financial Liabilities		
(b) Provisions		
(c) Deferred tax liability (net)		
Total current Liabilities		
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	699.99	1,045.64
(ii) Trade Payables		
-Micro Enterprises & small enterprises		
-Other than Micro Enterprises & small enterprises	354.95	510.84
(iii) Derivatives		
(iv) Other current Financial Liabilities		
(b) Provisions	129.02	149.70
(c) Other current liabilities	97.00	105.38
Total - current Liabilities	1,280.96	1,811.56
TOTAL EQUITY AND LIABILITIES	4,771.34	5,094.40

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REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED AS ON 31ST MARCH 2019

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended	Quarter ended	Corresponding	Year Ended as	Year ended as
		as on 31.03.2019	as on 31.12.2018	Quarter ended as on 31.03.2018	on 31.03.2019	on 31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Gross Segment Revenue					
	(a) Food Division	1,595.16	1,333.61	1,496.74	6,035.75	5,894.19
	(b) Food Park - Infrastructure Division	41.35	43.49	46.67	186.91	186.43
	Total Segment Revenue	1,636.51	1,377.10	1,543.41	6,222.66	6,080.62
	Less: Intersegment Revenue	(34.42)	(30.71)	(30.98)	(122.81)	(131.90)
	Net Revenue from Operations	1,602.08	1,346.39	1,512.44	6,099.85	5,948.72
II	Segment Results					
	Profit Before Tax and Interest					
	(a) Food Division	60.50	43.68	132.52	327.36	431.46
	(b) Food Park - Infrastructure Division	4.73	6.67	20.30	53.76	76.92
	Interest Expenses					
	(a) Food Division	16.59	21.70	16.32	94.96	110.66
	(b) Food Park - Infrastructure Division	-	-	-	-	-
	Profit Before Tax					
	(a) Food Division	43.91	21.99	116.19	232.40	320.80
	(b) Food Park - Infrastructure Division	4.73	6.67	20.30	53.76	76.92
	Profit before Tax (Total)	48.64	28.65	136.49	286.16	397.72
III	Capital Employed	3,490.38	3,475.50	3,282.84	3,490.38	3,282.84
i)	Segment Assets					
	(a) Food Division	3,082.10	3,550.77	3,314.90	3,082.10	3,314.90
	(b) Food Park - Infrastructure Division	1,782.67	1,789.09	1,779.50	1,782.67	1,779.50
	Total Segment Assets	4,864.77	5,339.85	5,094.40	4,864.77	5,094.40
ii)	Segment Liabilities					
	(a) Food Division	1,007.69	1,486.49	1,394.28	1,007.69	1,394.28
	(b) Food Park - Infrastructure Division	366.70	377.86	417.29	366.70	417.29
	Total Segment Liability	1,374.39	1,864.35	1,811.56	1,374.39	1,811.56

NOTES: -

- 1) The company has organised business into Food Division and Food Park - Infrastructure Division. Accordingly, the company has reported its segment results for these segments.
- 2) Business Segments: The internal business segmentation and the activities encompassed therein are as follows:
 Food Division: Manufacture of Processed Foods and Vegetables
 Food Park - Infrastructure Division: Service of Cold Storage Facilities and Other Food Manufacturing Facilities
- 3) The segment wise revenue, results, assets and liabilities directly identifiable to each of the segment has been presented separately.

Place :- Pune
 Date :- 28th May, 2019



For Chordia Food Products Limited

 Babu Gavhane
 Executive Director & CFO
 (DIN: 00386217)



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Bharat H. Shah

B.Com., FCA

Chartered Accountant

Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

Date :

**INDEPENDENT AUDITORS REPORT FOR THE QUARTER AND YEAR ENDED 31ST
MARCH,2019.**

To
Board of Directors
Chordia Food Products Limited
Pune

We have audited the Quarterly Financial results of Chordia Food Products Limited for the quarter ended 31st March,2019 and the year to date results for the period 1st April,2018 to 31st March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss-and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For Bharat H Shah
Chartered Accountants

Bah
Bharat H Shah
Proprietor
M. No. 110878
Date: 28th May,2019
Place: Pune

